

Antigua & Barbuda

THE CITIZEN

**Yachting in Antigua?
Explore the island's best anchorages**

**When big isn't
always better**

**Race, chase, celebrate
and recycle at ASW**

**Fearless and determined
Antigua Island Girls**





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WELCOME



"In 2019 we also expect our Citizenship by Investment Programme (CIP) to continue breaking records."

Dear Friend,

The attraction of Antigua & Barbuda as a destination for yachtsmen and sailors dates back to 1493, when Christopher Columbus first laid eyes on these two jewels. Today, our nation continues to attract thousands to its shores, demonstrated by a continual growth in visitor arrivals throughout 2018. This year, more than one million visitors will come by air and sea in order to experience the joys that modern Antigua & Barbuda offers.

A special note to those mariners who choose to travel here by sea-going vessels in order to experience our islands' marine beauty and tranquility; as you enter the magnificent deep-water harbour, you will witness expansion works still taking place. We are currently rebuilding the cargo port and enlarging the cruise port. Fort James will also be rehabilitated to make it as attractive as our UNESCO World Heritage Site, Nelson's Dockyard in English Harbour.

In 2019 we also expect our Citizenship by Investment Programme (CIP) to continue breaking records. In the first six months of last year, we had the greatest volume of applicants in the history of the programme. There are no doubts that our approach to improving the programme, which includes the creation of a new investment option, The University of the West Indies (UWI) Fund, is paying off. Antigua & Barbuda now boasts the best CIP programme in the Caribbean and beyond.

The people of Antigua & Barbuda welcome you, and I extend personal best wishes to all for 2019.

Honourable Gaston Browne
Prime Minister



ANTIGUA & BARBUDA

WELCOME TO THE BEAUTIFUL TWIN ISLANDS OF ANTIGUA & BARBUDA

Synonymous with luxury, Antigua & Barbuda has long attracted those looking for easy access from the US and Europe, year-round tropical sunshine, breathtaking beaches and the turquoise waters of the Caribbean. Whether searching for high-end luxury hotels, or a barefoot-chic hideaway, a yachting experience like no other, gourmet restaurants offering an array of the freshest sea-food imaginable, or a wish to be pampered head to toe in a sumptuous spa, an increasing number of high-net-worth individuals and other discerning travellers are flocking to the islands' shores.

However, there is another type of luxury in Antigua & Barbuda that money cannot buy and is the reason that many celebrities such as Eric Clapton, Oprah Winfrey and Ken Follett have chosen this paradise as home – that of anonymity, privacy and seclusion. Even one of the world's most photographed women, the late Diana, Princess of Wales, chose Barbuda as her sanctuary where she and her sons could escape the relentless pursuit of paparazzi elsewhere.

As summer ends in the Mediterranean, the superyacht fraternity cross the Atlantic to the warm waters of the Caribbean. Antigua & Barbuda has become the winter home for many of these ultra-luxury vessels thanks to the islands' natural beauty, safe anchorages, refit and service industry and sophisticated nightlife. Having forged itself as one of the main megayacht charter hubs in the region, Antigua's yachting season kicks off in early December with the largest yacht charter show in the world and ends in April with the Antigua Sailing Week, widely considered to be one of the most prestigious sailing events in the world.

It should come as no surprise therefore, that so many investors have chosen the twin island state for their second citizenship. According to Henley & Partners' Global Residence and Citizenship Programmes 2017-2018 report, Antigua & Barbuda was rated the Best Citizenship by Investment (CBI) destination in the Caribbean and the fourth best globally on the Global Citizenship Programme Index. The programmes were evaluated according to 10 indicators including quality of life, visa-free access, processing time and quality of processing, compliance, financial requirements, residence requirements, relocation flexibility, physical visit requirements, and transparency. As a citizen of Antigua & Barbuda, you can travel visa-free to over 150 countries, including the EU and the Schengen area. ●

Antigua & Barbuda

THE CITIZEN

THE CITIZEN, the official publication of the Antigua & Barbuda Citizenship by Investment Unit (CIU), is produced by Select Publishing with the full support of Charmaine Quinland-Donovan, CIU's Chief Executive Officer and the government of Antigua & Barbuda.

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Antigua & Barbuda aerial photo (page 4):
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Photo credits: Andre "Dre" Phillip, Anson J. Henry, Paul Wyeth, Matt Burgess, Danielle Jacobsen, Ben Duffy, Talisker Whisky Atlantic Challenge, Benetti Group, Wild Lotus Camp, Antigua & Barbuda Tourism Authority, Antigua & Barbuda Port Authority, Matias Capizzano, Shutterstock, Adobe Stock, One Pixel.

Translations: BCB Soluciones

Repro and printing: Lisgráfica – Impressão e Artes Gráficas

Circulation: 2,500

For all editorial and advertising enquiries, or to order a free copy, contact:

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www.select-publishing.com

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www.cip.gov.ag



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www.investmentmigration.org



To access THE CITIZEN:



www.thecitizenantiguabarbuda.com

editor's LETTER



Susan Brophy
Editor



Welcome to the third edition of THE CITIZEN! We hope you'll once again delve into our pages for some interesting articles about beautiful Antigua & Barbuda as well as from the Citizen by Investment (CBI) world. In this issue, as the yachting community descend on Antigua & Barbuda for the season, we look at how the country has carved out a very important niche in the yacht refit industry, particularly in varnishing and canvas work. We also hope to inspire a few yachters with some ideas about where to drop their anchor to get the most out of any sail around the islands.

Once again, our CBI experts share their thoughts and opinions on relevant issues such as the importance of establishing a citizenship tax, the recent OCDE's criticism on the industry and the current global uncertainties.

We chat to self-professed island-boy and champion kite surfer, Andre Phillip, who shares some of his amazing photos with us and talks about his love of his home country. In our ongoing conservation series, we examine how the world-famous Antigua Sailing Week's green credentials are reducing its environmental footprint on the island's fragile ecosystem.

International designer and architect, Piet Boon, who is no stranger to our shores, talks about his design aesthetics and inspirations, and local artist Anson J. Henry's pencil

drawings will blow you away with their hyper-realism depicting faces and well-known landmarks of our wonderful islands.

Once more, one of Antigua & Barbuda's newest citizens, British-born Neil Booth, shares his experience of a new life here on these paradise islands. Since first-class education is an important consideration of any potential investor to a country, Neal Simon, President of the American University of Antigua chats to us about AUA's commitment to graduating skilled, ethical and caring physicians.

We also celebrate the remarkable voyage of the fearless Antigua Island Girls on their epic and record-breaking row across the Atlantic for the Talisker Whisky Challenge.

On behalf of the Select Publishing team, we would like to thank all the contributors and readers of our magazine, without whom, it wouldn't be possible.

We hope you enjoy our third edition of THE CITIZEN. Happy reading! ●

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President of the Caribbean Sailing Association and the Antigua Sailing Week. She is also an active board member of the Antigua and Barbuda Marine Association and co-owner of antiguanice.com, a comprehensive guide to Antigua & Barbuda for visitors and locals.

THOUGHT LEADERSHIP QUESTIONS WRITERS:

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As the Investment Officer of the Citizen by Investment Unit (CIU), Sherelyn Hughes-Thomas can often be found travelling the globe to showcase the country's unique programme and its distinctive investment offer. Having already granted citizenship to nationals of 70 different countries, we asked Sherelyn about the competitive advantages Antigua & Barbuda's programme gives investors, as well as discovering other subjects close to her heart.

What makes this nation unique?

Antigua & Barbuda is truly unlike any place else in the world, but it's not simply limited to all the things you hear in a typical promotional advertisement. It's not because we have an amazing array of white or pink sand beaches lapped by inviting, crystal clear water, nor is it because we are geographically positioned in the heart of the Caribbean. As a nation, we are unique because of our shared consciousness of this being a place where all well-intentioned people can come and find paradise, solace and opportunity. This is the place where when you step onto our soil, whether from air or sea craft, you sense the calm and serenity of having found an exquisitely embracing corner of the world. It exudes from our collective sense of being proud Antiguan & Barbudans and equally rightful citizens of the world. And so we share our paradise with all who seek tranquillity and rejuvenation.

What is your personal favourite tradition?

I enjoy the music of Christmas. We have a tradition of carolling and concert performances which bring the community together to share in these moments of cultural celebration and which showcase immense homegrown talent. I particularly enjoy local themed Christmas calypsos which infuse our eccentricities and uniqueness into humorous renditions. It's a great way to end each year.

What do you miss most when you are away from Antigua & Barbuda?

While I enjoy being able to learn about the commonalities as well as the differences between the peoples of the world by living for a time in another culture's space, I miss the sound and vibe of the country – organic and otherwise – that is the familiar symphonic background to life. I miss the easy and infectious humour of Antiguan & Barbudans, as we revel in the familiarity of “knowing everybody”.

What are the competitive advantages Antigua & Barbuda offers investors?



This is a country which has an enviable historical legacy of stability, both in the operation of its democratic institutions as well as the conduct of business and protection for investors. A commitment to crafting a legal framework which facilitates investment, coupled with a policy posture of partnership with the owners of investment capital has and continues to place the country in good stead. Predating the establishment of the Citizenship by Investment Programme, the country has signalled its commitment to welcoming investors through landmark legislation geared towards providing incentives and concessions to small and large businesses alike. Private public partnerships and joint ventures have also been mechanisms through which successful development projects have been executed. Investors can therefore be

assured of an investment climate which is predictable and conducive to growth.

In which field would you like to highlight investment opportunities? Any specific CIU project you would like to mention?

As tourism has been the dominant economic sector, much of the investment in the country has been focussed on hotel development and related facilities. In that regard, opportunities abound for the construction and operation of ultra-high-end luxury homes which target longer-term stay overs providing full concierge service and management. However, prospects also abound for investment in business in areas such as e-publishing, software development, robotics, cinematography, bespoke garment design using sea island cotton which can be grown in Antigua, medical tourism, and clean energy.

What is your favourite local proverb and saying?

I actually have lots of ‘favourites’ but I’ll share two. The first is “One one full basket” which teaches the value of incremental advancement and success. I also like the caution “Anna fu de lack ah tongue mek cackle (cattle) nuh talk” which reminds me of the importance of being a keen observer first and to not impulsively comment on or judge all that is before me. The simple possession of the ability to speak does not compel the need to do so.

And finally, a word of wisdom or your motto or your belief...

“Keep Moving Forward.” The steps may be imperceptible or indiscernible to the rest of the world but every day you get up and contend with life; every day you embrace challenges and celebrate triumphs; every day you make someone else’s life better; every day you consider a divergent opinion and perspective and value its worth; every day you reach out to grasp purpose, you are moving forward. It’s a determination to not be mired in the present, personal limitations notwithstanding. As Maya Angelou encourages, “Do the best you can until you know better. When you know better, do better.” But know there is always something you can do. ●

“

Antigua & Barbuda
has a way of naturally
elevating life

”



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 want to pursue them
 ”

ANTIGUA & BARBUDA Citizenship by Investment Program

CITIZENSHIP BY
 INVESTMENT
 PROGRAM

There are four types of investment which will qualify you for citizenship in the paradise islands of Antigua & Barbuda. As an applicant, you can choose between a contribution to the National Development Fund (NDF), to The University of the West Indies Fund, purchase property in a pre-approved real estate development, or invest in an approved business venture. As a candidate, you must be over 18 years of age, hold no criminal record and have excellent health.

Upon successful application, you and your family will obtain a lifetime citizenship and enjoy travelling visa-free to over 150 countries.

CONTRIBUTION TO THE NATIONAL DEVELOPMENT FUND

The non-profit NDF was established to fund income-generating public sector projects, innovation in entrepreneurship and approved charitable investments. It is audited by an internationally recognized accounting firm and reports on its status are published each year.

If this is your investment of choice, you are invited to contribute USD 100,000 to the NDF, which is a one-time contribution for a family of four. Processing fees will be applied as indicated below.

For a single applicant, or a family of 4 or less:

- USD 100,000 contribution
- Processing fees: USD 25,000

For a family of 5 or more:

- USD 125,000 contribution
- Processing fees: USD 15,000 for each additional dependent over four people

THE UNIVERSITY OF THE WEST INDIES (UWI) FUND

This investment option serves as a mechanism to finance the new University of the West Indies Five Islands campus. This contribution will also entitle one member of the family to a one-year scholarship, tuition only, at the University of the West Indies.

For a family of 4 or more:

- USD 150,000 contribution

For a family up to 4:

- Processing fees: USD 25,000
- Processing fees: USD 15,000 for each additional dependant

INVESTMENT IN REAL ESTATE

You and your family can obtain citizenship by purchasing a property in Antigua & Barbuda. You may also benefit from rental revenue with this investment. To qualify for citizenship under this option, you must invest in a designated, officially approved real estate development worth at least USD 400,000. Until 31st October, 2019, two (2) applications from related parties can make a joint investment, with each applicant investing a minimum of USD 200,000 in order to qualify. All processing and due diligence fees remain unchanged.

You must own the property for a minimum of five years before selling it. Processing fees will be applied as indicated below.

For a single applicant, or a family of 4 or less:

- Processing fees: USD 50,000

For a family of 5 or more:

- Processing fees: USD 15,000 for each additional dependant

BUSINESS INVESTMENT

The Citizenship by Investment Unit (CIU) after consulting with the Antigua & Barbuda Investment Authority (ABIA) approves businesses, whether existing or proposed, for the purposes of investment in business under the Citizenship by Investment Program (CIP).

There are two business investment options:

- Invest at least USD 1,500,000 in a pre-approved business.
- Alternatively, at least two applicants can propose to make a joint investment in an approved business with a total investment of at least USD 5,000,000. Each investor must contribute at least USD 400,000 to the joint investment.

For a single applicant, or a family of 4 or less:

- Processing fees: USD 50,000

For a family of 5 or more:

- Processing fees: USD 15,000 for each additional dependant

Please note that all four options also include a due diligence fee of USD 7,500 for the main applicant and spouse, USD 2,000 for any dependent child between 12-17 years of age and USD 4,000 for any dependent child/parent between 18-28 and 58 plus years.

“
Offer your family mobility insurance in today's ever-changing geopolitical landscape
”

ANTIGUA & BARBUDA Citizenship by Investment Program Frequently Asked Questions

CITIZENSHIP BY
INVESTMENT
PROGRAM

Why does Antigua & Barbuda have a citizenship by investment program?

The program was introduced to promote economic growth, attract real estate development, increase foreign direct investment to the country, support the development of infrastructure and provide for a sustainable future.

How many visa-free countries can I travel to as a citizen of Antigua & Barbuda?

You can travel to more than 150 countries without requiring a visa, including the EU and Schengen countries, Hong Kong and Singapore.

What is the processing time?

Processing your application should take from 3 to 6 months.

Who can apply for citizenship?

To apply for the citizenship program in Antigua & Barbuda, you must be at least 18 years of age, be of a good character with no criminal record, and have good health.

Do I need to speak English to apply for citizenship?

You don't need to speak English to be an applicant.

Who can be included on the application?

Your dependent children under 28 and dependent parents over 58 can be included within the application.

How do you conduct the due diligence and vetting of applicants?

There are no interviews. However, all applicants undergo rigorous screening prior to consideration by the Citizenship by Investment Unit. Complete files will be forwarded to an international, unbiased third-party due diligence service provider who will conduct detailed background checks on all applicants before the application is approved.

What happens once my application has been accepted?

A certificate of registration of citizenship will be issued and submitted to the passport office. Your authorized agent/representative will forward your passports and Citizenship Certificate to you.

Do I need to travel to Antigua & Barbuda to complete the process?

The application process can be made from your country of residence. Once your application is successful and you have received your passport, you must travel to Antigua & Barbuda to take your oath or affirmation of allegiance. You are entitled to take up full-time residence in Antigua & Barbuda at any time you wish.

Does Antigua & Barbuda recognise dual citizenship?

There are no restrictions on dual citizenship in Antigua & Barbuda.

For how many years will my passport be valid for?

The passport will be valid for a period of 5 years and is renewable for a period of 10 years thereafter, provided that the requirements are met, which includes spending a minimum of five days in the country during this period after becoming a citizen.

Can I invest with my Bitcoins or other cryptocurrencies?

This is in the pipeline but has not yet been established.

In addition to the citizenship by investment program does Antigua & Barbuda have a tax residency program?

Antigua & Barbuda does not currently offer a tax residency program.

For any additional questions, please contact an authorized representative, licensed agent or the CIU directly.

الحصول على جنسية أنتيغوا وباربودا عن طريق برنامج الاستثمار

هناك أربعة أنواع من الاستثمارات التي ستجعلك مؤهلاً للحصول على جنسية الجزر الفردوسية أنتيغوا وباربودا. عند تقديم الطلب، يمكنك الاختيار بين تقديم مساهمة لصالح الصندوق الوطني للتنمية أو صندوق جامعة الهند الغربية أو شراء ملكية في إحدى المجموعات العقارية المعتمدة مسبقاً أو الاستثمار في مشروع تجاري معتمد. وكمشرح، يجب أن يتجاوز عمرك 18 عاماً وألا يكون لديك سوابق جنائية وأن تتمتع بصحة ممتازة.

عند نجاح طلبك، ستحصل أنت وأسرته على الجنسية مدى الحياة وستستمتعون بالسفر بدون تأشيرة إلى أكثر من 150 بلداً.

تقديم مساهمة لصالح الصندوق الوطني للتنمية

تم تأسيس الصندوق الوطني للتنمية، الذي لا يهدف للربح، لتمويل مشاريع القطاع العام المدرة للدخل والابتكار في ريادة الأعمال والاستثمارات الخيرية المعتمدة. وتُراجع حساباته من قبل شركة محاسبة معترف بها دولياً وتُنشر تقارير عن وضعه سنوياً.

إذا وقع اختيارك على هذا النوع من الاستثمارات، فُطلب منك تقديم مساهمة قدرها 100.000 دولار أمريكي للصندوق الوطني للتنمية، وهي عبارة عن مساهمة تُقدّم مرة واحدة عن كل أسرة مكونة من أربعة أفراد. وسيتم تطبيق رسوم المعالجة كما هو موضح أدناه.

لمقدم طلب واحد أو أسرة مكونة من 4 أفراد أو أقل:

مساهمة قدرها 100.000 دولار أمريكي
رسوم المعالجة: 25.000 دولار أمريكي

لأسرة مكونة من 5 أفراد أو أكثر:

• مساهمة قدرها 125.000 دولار أمريكي
رسوم المعالجة: 15.000 دولار أمريكي لكل شخص مُعال إضافي على أربعة أفراد

صندوق جامعة الهند الغربية:

يعمل هذا الخيار كآلية لتمويل حرم الجزر الخمس الجديد لجامعة الهند الغربية. وستخول هذه المساهمة أيضاً حصول أحد أفراد الأسرة على منحة دراسية مدتها سنة واحدة، تشمل رسوم التعليم فقط، في جامعة الهند الغربية.

لأسرة مكونة من 4 أفراد أو أكثر:

• مساهمة قدرها 150.000 دولار أمريكي

لأسرة مكونة مما يصل إلى 4 أفراد:

• رسوم المعالجة: 25.000 دولار أمريكي
• رسوم المعالجة: 15.000 دولار أمريكي لكل شخص مُعال إضافي

الاستثمار في العقارات

يمكنك أنت وأسرته الحصول على الجنسية من خلال شراء عقار في أنتيغوا وباربودا. كما يمكنك أيضاً الاستفادة من إيرادات الإيجار بفضل هذا الاستثمار.

ولكي تكون مؤهلاً للحصول على الجنسية بموجب هذا الخيار، يجب عليك الاستثمار في مجموعة عقارية معيّنة ومعتمدة رسمياً لا تقل قيمتها عن 400.000 دولار أمريكي. إلى غاية 31 أكتوبر/تشرين الأول 2019، يمكن دمج طلبين اثنين (2) يقدمهما طرفان ذوا علاقة لإجراء استثمار مشترك، على أن يستثمر كل طرف مبلغاً لا يقل عن 200.000 دولار أمريكي لكي يكون مؤهلاً. وتظل جميع رسوم المعالجة والعناية الواجبة دون تغيير. ويجب عليك امتلاك العقار لمدة خمس سنوات على الأقل قبل بيعه. وسيتم تطبيق رسوم المعالجة كما هو موضح أدناه.

لمقدم طلب واحد أو أسرة مكونة من 4 أفراد أو أقل:

• رسوم المعالجة: 50.000 دولار أمريكي

لأسرة مكونة من 5 أفراد أو أكثر:

• رسوم المعالجة: 15.000 دولار أمريكي لكل شخص مُعال إضافي

الاستثمار التجاري

تقوم وحدة الجنسية عن طريق الاستثمار - بعد التشاور مع هيئة الاستثمار في أنتيغوا وباربودا - بالموافقة على المشاريع التجارية، سواء كانت قائمة أو مقترحة، لأغراض الاستثمار في الأعمال التجارية بموجب برنامج الجنسية عن طريق الاستثمار.

هناك خياران للاستثمار التجاري:

• استثمار ما لا يقل عن 1.500.000 دولار أمريكي في مشروع تجاري معتمدة مسبقاً.

• كبديل لذلك، يمكن لطرفين على الأقل اقتراح إجراء استثمار مشترك في مشروع تجاري معتمد بمبلغ إجمالي لا يقل عن 5.000.000 دولار أمريكي. ويجب على كل مستثمر المساهمة بمبلغ لا يقل عن 400.000 دولار أمريكي في الاستثمار المشترك.

لمقدم طلب واحد أو أسرة مكونة من 4 أفراد أو أقل:

• رسوم المعالجة: 50.000 دولار أمريكي

لأسرة مكونة من 5 أفراد أو أكثر:

• رسوم المعالجة: 15.000 دولار أمريكي لكل شخص مُعال إضافي

يُرجى الأخذ بعين الاعتبار أن جميع الخيارات الأربعة تشمل أيضاً رسوم العناية الواجبة بمبلغ 7500 دولار أمريكي لمقدم/ة الطلب الرئيسي/ة وزوجه/زوجته و2000 دولار أمريكي لأي طفل معال يتراوح عمره بين 12 و17 عاماً و4000 دولار أمريكي لأي طفل يتراوح عمره بين 18 و28 عاماً أو أب/أم يتجاوز عمره/عمرها 58 عاماً.

“

إمكانية التنقل على الصعيد العالمي تعني الحرية، مهما كانت غاياتك وأينما ترغب في ملاحقتها.

”

الحصول على جنسية أنتيغوا وباربودا عن طريق برنامج الاستثمار أسئلة متكررة

لماذا تملك أنتيغوا وباربودا برنامج الجنسية عن طريق الاستثمار؟
تم اعتماد البرنامج لتعزيز النمو الاقتصادي واستقطاب التنمية العقارية وزيادة الاستثمار الأجنبي المباشر في البلاد ودعم تطوير البنية التحتية وتأمين مستقبل مستدام.

كم عدد البلدان التي يمكنني السفر إليها دون تأشيرة كمواطن أنتيغوا وباربودا؟

يمكنك السفر إلى أكثر من 150 بلداً دون الحاجة إلى تأشيرة، بما في ذلك بلدان الاتحاد الأوروبي وشنغن وهونغ كونغ وسنغافورة.

كم من الوقت تستغرق معالجة طلبك؟
تستغرق معالجة طلبك ما بين 3 و6 أشهر.

من يمكنه التقدم بطلب للحصول على الجنسية؟
لتكون مؤهلاً لبرنامج الجنسية في أنتيغوا وباربودا، يجب أن يتجاوز عمرك 18 عاماً وأن تتسم بحسن الخلق وألا يكون لديك سوابق جنائية وأن تتمتع بصحة جيدة.

هل ينبغي أن أتحدث باللغة الإنجليزية لطلب الحصول على الجنسية؟
لست بحاجة إلى التحدث باللغة الإنجليزية للتقدم بالطلب.

من يمكن إدراجه في الطلب؟
يمكنك أن تدرج في الطلب أطفالك المعالين الذين تقل أعمارهم عن 28 عاماً ووالديك المعالين إذا كان عمرهما يتجاوز 58 عاماً.

كيف تُجرون العناية الواجبة وفحص الطلبات؟
لا تجري مقابلات. ومع ذلك، يخضع جميع المتقدمين بالطلب لفحص دقيق قبل دراسة ملفهم من قبل وحدة الجنسية عن طريق الاستثمار. تُحال

الملفات الكاملة إلى جهة دولية غير منحازة تقدم خدمات العناية الواجبة والتي ستجري تحريات مفصلة بشأن خلفيات المتقدمين بالطلب.

ماذا يحدث بعد قبول طلبي؟

سيتم إصدار شهادة تسجيل الجنسية وتقديمها إلى مكتب جوازات السفر. وسيقوم وكيلك/ممثلك المفوض بإرسال جوازات السفر وشهادة الجنسية الخاصة بك إليك.

هل يجب أن أسافر إلى أنتيغوا وباربودا لإكمال العملية؟

يمكن إجراء الطلب من بلد إقامتك. بعد نجاح طلبك وتلقيك جواز سفرك، يجب عليك السفر إلى أنتيغوا وباربودا لأداء اليمين أو تأكيد الولاء. ويحق لك الإقامة بدوام كامل في أنتيغوا وباربودا متى تشاء.

هل تعترف أنتيغوا وباربودا بالجنسية المزدوجة؟

لا توجد قيود على الجنسية المزدوجة في أنتيغوا وباربودا.

كم من سنة سيبقى جواز سفري ساري المفعول؟

سيبقى جواز سفرك ساري المفعول لمدة 5 سنوات وهو قابل للتجديد لمدة 10 سنوات بعد ذلك، شريطة تلبية المتطلبات التي تشمل قضاء خمسة أيام على الأقل في البلد خلال هذه الفترة بعد الحصول على الجنسية.

هل يمكنني الاستثمار بعملة بيتكوين (Bitcoin) أو غيرها من العملات المرمية؟

هذا الأمر ما زال قيد الإعداد ولم يتم تنفيذه بعد.

بالإضافة إلى برنامج الجنسية عن طريق الاستثمار، هل لدى أنتيغوا وباربودا برنامج للإقامة الضريبية؟
لا تقدم أنتيغوا وباربودا حالياً برنامجاً للإقامة الضريبية.

“

امنح أسرتك راحة البال التي
تتيحها إمكانية التنقل في ظل
الأوضاع الجيوسياسية الحالية
المتقلبة باستمرار.

”

لمزيد من الأسئلة، يُرجى الاتصال بممثل مفوض أو وكيل مرخص له أو مباشرة بوحدة الجنسية عن طريق الاستثمار.

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+1 268 7833822
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- Помощь в регистрации компаний и открытии банковских счетов
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“
Глобальная
мобильность
означает свободу,
какими бы ни были
ваши желания и
где бы вы не хотели
осуществить их

”

АНТИГУА И БАРБУДА гражданство по инвестиционной программе

CITIZENSHIP BY
INVESTMENT
PROGRAM

Существуют четыре вида инвестиций, благодаря которым вы можете стать кандидатом на получение гражданства на райских островах Антигуа и Барбуда. Вы можете выбрать один из вариантов: безвозмездный взнос в государственный фонд экономического развития (NDF) или в фонд Университета Вест-Индии, инвестиции в недвижимость в один из одобренных правительством проектов или инвестиции в бизнес в одно из утвержденных коммерческих предприятий. Заявитель должен быть старше 18 лет, не иметь судимостей и иметь отличное здоровье.

При условии одобрения заявления, вы и ваша семья получите пожизненное гражданство и сможете наслаждаться безвизовым въездом в более чем 150 стран мира.

БЕЗВОЗВРАТНЫЙ ВЗНОС В ГОСУДАРСТВЕННЫЙ ФОНД ЭКОНОМИЧЕСКОГО РАЗВИТИЯ

Некоммерческий фонд NDF был учрежден с целью финансирования предпринимательских государственных проектов, инноваций в предпринимательстве и одобренных благотворительных проектов. Деятельность фонда проверяется международно признанной аудиторской фирмой, ежегодно публикуется доклад о состоянии дел.

Если вы выбрали этот вариант инвестиций, то вам предлагается внести в государственный фонд экономического развития NDF сумму в 100 000 долларов США, это единовременный взнос для семьи из четырех человек. Ниже указана сумма сбора за обработку данных.

Для одного заявителя или семьи из четырех или менее человек:

- Взнос 100 000 долларов США
- Сбор за обработку данных: 25 000 долларов США

Для семьи из 5 и более человек:

- Взнос 125 000 долларов США
- Сбор за обработку данных: 15 000 долларов США за каждого дополнительного иждивенца свыше четырех членов семьи.

ФОНД УНИВЕРСИТЕТА ВЕСТ-ИНДИИ (UWI):

Этот вариант инвестиции создан для финансирования кампуса Five Islands Университета Вест-Индии. Это денежное вложение дает право на получение стипендии сроком на один год (только плата за учебу) для одного члена семьи в Университете Вест-Индии.

Для семьи из 4 и более человек:

- Взнос 150 000 долларов США

Для семьи до 4 человек:

- Сбор за обработку данных: 25 000 долларов США
- Сбор за обработку данных: 15 000 долларов США за каждого дополнительного иждивенца.

ИНВЕСТИЦИИ В НЕДВИЖИМОСТЬ

Вы и члены вашей семьи можете получить гражданство купив недвижимость в Антигуа и Барбуда. Выбрав этот вариант инвестиции, вы также сможете получать доходы от аренды. Чтобы стать кандидатом на получение гражданства в случае выбора этого варианта, вы должны вложить в один из официально утвержденных проектов недвижимости не менее 400 000 долларов США. До 31 октября 2019 года, для получения права, два (2) кандидата на гражданство могут объединиться и сделать вложение на минимальную сумму в 200 000 долларов США каждый. Все сборы за обработку данных и прохождение проверки на благонадежность остаются без изменений.

Вы сможете продать недвижимость не ранее, чем через 5 лет. Ниже указана сумма сбора за обработку данных.

Для одного заявителя или семьи из четырех или менее человек:

- Сбор за обработку данных: 50 000 долларов США

Для семьи из 5 и более человек:

- Сбор за обработку данных: 15 000 долларов США за каждого дополнительного иждивенца.

ИНВЕСТИЦИИ В БИЗНЕС

Подразделение по вопросам инвестиционного гражданства (CIU) после согласования с Инвестиционным департаментом Антигуа и Барбуды (ABIA) официально одобряет коммерческие предприятия для программы инвестиционного гражданства (CIP). Это может быть как новый, так и уже существующий бизнес.

Существуют два варианта инвестиций в бизнес:

- Инвестировать как минимум 1 500 000 долларов США в одобренный бизнес.

- Другой вариант - это инвестировать в бизнес нескольким заявителям, общая сумма вложений должна быть не менее 5 000 000 долларов США. При этом каждый заявитель обязан вложить в общий проект не менее 400 000 долларов США.

Для одного заявителя или семьи из четырех или менее человек:

- Сбор за обработку данных: 50 000 долларов США

Для семьи из 5 и более человек:

- Сбор за обработку данных: 15 000 долларов США за каждого дополнительного иждивенца.

Пожалуйста, обратите внимание, что для всех четырех вариантов необходимо оплатить сбор за прохождение проверки на благонадежность: 7 500 долларов США за основного заявителя, 7 500 долларов США за супругу(а), 2 000 долларов США за иждивенца от 12 до 17 лет и 4 000 долларов США за иждивенца от 18 до 28 лет и старше 58 лет.

“
Предложите
вашей семье
гарантию свободы
передвижения
в сегодняшней
постоянно
меняющейся
геополитической
картине мире
”

АНТИГУА И БАРБУДА гражданство по инвестиционной программе Часто задаваемые вопросы

CITIZENSHIP BY
INVESTMENT
PROGRAM

Почему в Антигуа и Барбуда существует гражданство по инвестиционной программе?

Программа была создана для содействия экономическому росту, развитию рынка недвижимости, увеличения объемов прямых иностранных инвестиций в страну, поддержки развития инфраструктур и обеспечения надежного будущего.

Сколько стран я смогу посещать без визы как гражданин Антигуа и Барбуда?

Вы сможете посещать без визы более 150 стран, включая страны Евросоюза и Шенгенского соглашения, Гонконг и Сингапур.

Сколько составляет срок рассмотрения заявления?

Срок рассмотрения заявления может занять от 3 до 6 месяцев.

Кто может претендовать на получение гражданства?

Для того, чтобы претендовать на получение гражданства Антигуа и Барбуда вы должны быть старше 18 лет, иметь хорошую репутацию, не иметь судимостей и обладать хорошим состоянием здоровья.

Должен ли я владеть английским языком, чтобы претендовать на получение гражданства?

Для того, чтобы претендовать на получение гражданства вы не обязаны владеть английским языком.

Кто может быть включен в заявление?

В заявление могут быть включены финансово зависимые дети до 28 лет и находящиеся на иждивении родители старше 58 лет.

Как вы проводите проверку на благонадежность заявителей?

Личные собеседования не проводятся. Однако, все заявители проходят строгую проверку Подразделением по вопросам инвестиционного гражданства. Полностью укомплектованное дело передается в международную, объективную, независимую службу проверки на

Если у вас возникли любые другие вопросы, пожалуйста, свяжитесь с уполномоченным представителем, лицензированным агентом или напрямую с Подразделением по вопросам инвестиционного гражданства.

благонадежность, которая проводит тщательную проверку личных данных всех заявителей.

Что происходит после того, как мое заявление получает одобрение?

Выдается справка о регистрации гражданства, которая передается в паспортную службу. Затем ваш уполномоченный агент / представитель отправляет вам ваши паспорта и свидетельство о гражданстве.

Для окончательного оформления дела мне необходимо лично приехать в Антигуа и Барбуда?

Подача документов возможна из страны вашего проживания. После успешного разрешения вашего дела и получения паспорта, вы должны приехать в Антигуа и Барбуда, чтобы принять присягу или подтвердить подданство. Вы имеете право установить место постоянного проживания в Антигуа и Барбуда в любое время по вашему желанию.

Признает ли Антигуа и Барбуда двойное гражданство?

В Антигуа и Барбуда нет ограничений для двойного гражданства.

Сколько лет будет действителен мой паспорт?

Паспорт действителен 5 лет и он продлевается на 10 лет, при выполнении всех требований, таких как минимальный срок пребывания в стране после получения гражданства – пять дней.

Могу я инвестировать в Биткойнах или других криптовалютах?

Пока этот вопрос находится в работе, но пока ещё не разрешен.

В дополнение к программе инвестиционного гражданства существует в Антигуа и Барбуда программа налогового резидентства?

В данный момент в Антигуа и Барбуда не существует программы налогового резидентства.

“
全球人员流动意味着自由,不管你的梦想是什么,不管您想在哪里追求梦想
”

通过投资项目获取安提瓜和巴布达公民身份

CITIZENSHIP BY
INVESTMENT
PROGRAM

有下列四种投资方式,可以让您有资格获得天堂般的安提瓜和巴布达岛国的公民身份。作为申请人,您可以选择向国家发展基金(NDF)捐款,向西印度群岛大学基金会捐款,在预先批准的房地产开发项目中购买房产,或投资于经批准的商业企业。作为候选人,您必须年龄超过18岁,无犯罪记录,身体健康。

申请成功后,您和您的家人会获得终身公民身份,并享有在超过150个国家旅行免签的优势。

向国家发展基金捐款

非盈利性质的国家发展基金的成立是为了为创收公共部门项目、创业创新和经批准的慈善投资提供资金。它由一家国际公认的会计师事务所审计,并且每年都会公布其财务状况报告。

如果这是您的投资选择,您需要向国家发展基金捐款十万美金,这是四口之家一次性的捐款数额。办理费用如下所示。

适用于单个申请人,家庭成员四人及以下:

- 十万美金捐款
- 办理费用:两万五千美金

适用于家庭成员五人及以上:

- 十二万五千美金
- 办理费用:四人之外每增加一人,需多缴一万五千美金

西印度群岛大学(UWI)基金会:

这一投资选项用于为西印度群岛大学的五岛新校区提供融资。这一捐款将使捐款家庭的一员可以获得一项为期一年的奖学金,即免除在西印度群岛大学一年的学费。

家庭成员四人及以上:

- 十五万美金捐款

适用于家庭成员四人及以下:

- 办理费用:两万五千美金

适用于家庭成员五人及以上:

- 办理费用:每个增加成员需缴一万五千美金

房地产投资

您和您的家人可以通过在安提瓜和巴布达购买房产来获得公民身份。您可以通过此投资从租金收入中受益。为通过此项投资获得公民身份,您需要投资一个指定的,经官方批准的价值至少为四十万美元的房地产开发项目。截至2019年10月31日,来自关联方的两(2)份申请可以进行共同投资,每位申请人至少投资二十万美元才能获得资格。所有办理费和尽职调查费保持不变。

在出售房产前,您需要拥有它至少五年。办理费用如下所示。

适用于单个申请人,家庭成员四人及以下:

- 办理费用:五万美金

适用于家庭成员五人及以上:

- 办理费用:每个增加成员需缴一万五千美金

商业投资

在与安提瓜和巴布达投资局(ABIA)协商后,投资公民部门(CIU)批准现有或提议的商业项目,以便外国人在投资公民计划(CIP)下投资。

有两个商业投资选项:

- 投资至少一百五十万美元给一项预先批准的商业活动。
- 或者,至少有两个申请人可以提议对经批准的企业进行联合投资,总投资至少为五百万美元。每个投资者至少支付四十万美金。

适用于单个申请人,家庭成员四人及以下:

- 办理费用:五万美金

适用于家庭成员五人及以上:

- 办理费用:每个增加成员需缴一万五千美金

请注意,四个投资选项都包括主申请人和配偶的七千五百美元的尽职调查费,12-17岁的任何受养子女办理费用为两千美元,18-28岁的任何受养子女或58岁以上的受养父母每人费用为四千美元。

“
在今天这个地缘政治格局不断变化的世界里,为您的家庭提供流动保险
”

通过投资项目获得安提瓜和巴布达的公民身份

问&答

为什么安提瓜和巴布达推行通过投资获得公民身份项目?

这个项目旨在增进经济发展,促进房地产开发,增加外国对本国的直接投资,支持基础设施建设并提供可持续发展。

作为安提瓜和巴布达公民,我可以免签到多少个国家旅行?

你可以去往超过150个国家,包括欧盟和申根国家,香港和新加坡。

处理时间有多长?

处理您的申请通常需要三至六个月。

谁可以申请公民身份?

申请安提瓜和巴布达的公民身份,您至少需要18周岁,无犯罪记录并且身体健康。

申请公民身份需要我会说英语吗?

申请人不需要会讲英语。

谁可以被包括在申请中?

您抚养的年龄小于28岁的孩子和赡养的超过58岁的老人可以被包括在申请中。

如何进行尽职调查和审查申请人?

没有面试环节。但是,所有申请人在获得公民身份前都要经过公民投资部门严格的筛选。完整的文件将转发给国际上公正的第三方尽职调查服

务提供商,该服务提供商将对所有申请人进行详细的背景调查。

我的申请被接受后会发生什么?

将颁发公民身份登记证书并提交给护照办公室。您的授权代理人/代表将转发您的护照和公民身份证明给您。

我需要亲自到安提瓜和巴布达来完成手续吗?

申请环节可以在您的居住国完成。一旦您的申请成功并收到护照,您需要亲自到安提瓜和巴布达来宣誓或承认效忠。您随时可以定居在安提瓜和巴布达。

安提瓜和巴布达承认双重国籍吗?

安提瓜和巴布达对于双重国籍没有限制。

我的护照有效期为几年?

护照有效期五年,此后可续期10年,续期的前提是符合要求,包括在成为公民后在护照有效期间在该国度过至少5天。

我可以用我的比特币或其他虚拟货币投资吗?

这还在筹备中,但尚未实行。

除了投资计划获取公民身份外,安提瓜和巴布达还有税务定居计划吗?

安提瓜和巴布达目前不提供税务定居计划。

如有任何其他问题,请联系授权代表,许可代理或直接联系投资公民部门(CIU)。

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For further information on the development, please visit our site:

www.pearnspoint.com



CALL FOR A GLOBAL FRAMEWORK OF TRANSPARENCY STANDARDS

The number of people who are currently living outside the country they were born in is accelerating faster than the growth of the world population, and this is not looking like declining any time soon. According to the UN, in the last two decades the planet has produced 100 million new immigrants. With this phenomenon comes certain challenges, not least the rise of nationalism in countries that have experienced high rates of migration and which are finding it difficult to adapt to the needs and realities of their 'new' citizens. This leaves investment migration in limbo because on the right you have a protective agenda that wants to build walls and hard borders and on the left you have an agenda which undermines capital markets and a free economy. As a consequence, our industry's reputation is influenced by both the media and legislators that have either a right- or left-wing agenda. This is proven by the Investment Migration Council (IMC) commissioned research that found only 42% of residents in the UK believed that people should not be allowed to earn citizenship by investment if they weren't born in that country. So, the overall apathy towards migration is evident, but the question of how to deal with it remains unresolved.

Improving the Industry's Reputation

We need to find a common language that demonstrates how much financial and societal value is being generated through citizenship-by-investment programmes. Promoting the economic benefits only goes so far in convincing a sceptical public. The bigger challenge facing the industry is how it can become more relatable. Whilst the media persistently pursue individuals to illustrate an apparent epidemic in our industry, we too need to share our stories of individuals who don't just export their wealth – but also their intellect. Standardisation of due diligence is also imperative. And it will take what Chisanga Chekwe, former head of Antigua & Barbuda's Citizenship by Investment Unit, calls 'cooperative competition.' We may not all be responsible for the current reputation of the industry, but we all have an interest in ending the negative perception that is so prevalent. Cooperation between governments and agents will not only enhance transparency - necessary for our industry to be trusted - but it will allow the industry to adhere to recommendations such as those coming from Brussels. This might seem irrelevant to the Caribbean bloc, but what affects

the industry in one region will have a domino effect across the world.

A few months ago, the European Parliament Research Service said it would be willing to provide guidance on transparency standards to be followed by member states. This could include making certain information and data publicly available such as the number of main applications received, the number of citizenship and residencies granted, and the amount of revenues earned. Acknowledging the benefits that certain high-net individuals bring to the economy will be paramount to raise awareness of the value investor money has on the wider society. And the IMC agrees, there really are no legitimate reasons for us to be opaque. To ensure the long-term sustainability of the industry, a systematic risk-based approach to due diligence must be uniform. This will safeguard EU objectives such as sincere cooperation between member states and non-member states with Schengen access. And once we are open about the rigorous processes that investor migrants must go through, we can remove speculation that clients are simply looking to evade tax, or threatening national security. The IMC is making it clear that to achieve this, we all need to work closely together and engage meaningfully with those legislators, politicians and government-affiliated bodies to ensure that best practice is consistently applied throughout. And that any increased regulation and recommendation will not impact the contribution the industry has on a state's GDP. We need our messages and values to be widely recognised. To ensure the long-term sustainability of the industry, a systematic risk-based approach to due diligence must be standardised around the world, which will also safeguard governmental objectives

such as the aforementioned sincere cooperation between member states, whether they be in Europe, Asia or the Caribbean. Only when we have achieved a level of standardisation can the industry's reputation be managed.

Adhering to the IMC's Ethical Code of Conduct

The reputation of our industry is its biggest challenge and one that needs to be thoroughly addressed. Tackling how due diligence processes are being circumvented is key and adhering to a strict code of ethics is needed to deter future wrongdoings. Ethics, morality, transparency and openness are the fundamental values that the IMC promotes. We are operating at a time of unprecedented interest in our industry and with that interest comes great opportunity but also significant scrutiny. If we are to advance in this increasingly connected society, we must take it upon ourselves to protect and serve the industry that we helped to pioneer, by all adhering to a code of conduct and showing the world that isolated incidences are in fact just that. Just like every industry, critics will always have their views. The strategy for the investment migration industry will be to understand our critics and not engage with them directly but counter them with the audiences that really matter to us and who are prepared to engage with objectivity. The main goal moving forward for this industry is to address the reputational issues that are dominating the landscape. The industry needs to adhere to a code of ethics and establishing a framework of standards, global benchmarks and accreditation is paramount for the success of all involved. ●

“

It's the location,
it's the people –
it's special

”



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Antigua and over
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OPINION

by

Armand Arton
Founder & President
Arton Capital

BUILDING A RESILIENT CARIBBEAN THROUGH CITIZENSHIP TAX

The past year's hurricane season in the Caribbean exhibited some empathy following the catastrophic trail of storms in 2017. Documented as one of the strongest hurricanes ever observed in the Atlantic, Hurricane Irma hardly left a tree or building standing in Barbuda, and a few weeks later, Hurricane Maria followed suit, devastating the island of Dominica. The severity of the hurricane's impact was recorded and streamed live on Facebook by Prime Minister Roosevelt Skerrit. "We do not know what is happening outside," Skerrit posted on the social media site. "We not dare look out. All we are hearing is the sound of galvanize flying. The sound of the fury of the wind. As we pray for its end!" With winds of up to 160mph, the Category 5 storm pummelled the island on September 2017, as it swept with belligerent force across a region already reeling from Hurricane Irma. The nightmare did eventually come to an end, but it left a trail of destruction in its wake. Although the Caribbean collectively sighed with relief for escaping such an incident this past year, the islands continue to remain vulnerable. From severe drought to flooding and high winds, they are at the frontline of climate change, and the culprits are evident.



Several celebrities who have homes in the region also pledged their support. Robert De Niro, the Oscar-winning actor, said that Barbuda is facing “a humanitarian crisis with an entire island destroyed,” when he spoke at a high-level meeting at the United Nations following Hurricane Irma. “We must act together to help the most vulnerable,” De Niro said. “The recovery process will be a long, hard road. Barbudans must be a part of it, their homes repaired stronger and rebuilt stronger. The immediate needs — power, water, food, medical care— must be met.” And he was right, these vital needs had to be met—but there was one challenging question: how would they fund it?

During the regional crisis, the Prime Minister of Antigua & Barbuda, the Honourable Gaston Browne, estimated that the rebuilding cost in the sister islands alone would be close to US\$250 million, which is 20% of Antigua & Barbuda’s gross domestic product (GDP). This is not the first, nor the last time these islands will remain vulnerable to the destruction caused from the unpredictable force of nature under the pressures of global warming. As a business owner operating in the region, but more essentially as a Global Citizen, I believed it to be both a corporate and social responsibility to think beyond and find solutions to better shield the Caribbean.

Twelve years ago, when I was living in Canada, I discovered the significant influence, impact and resources that citizenship by investment (CBI) programs can offer to nations in need and decided to launch my company. Since then, Arton Capital has become a leading government advisory practice that helps shape and support investment migration policies around the globe. Without losing focus on the potential of these programs, we have continued to innovate and encourage countries to draw maximum benefit from them. Although the dynamics of our business seem complex, the underlying mission is simple: spearheading responsible globalization. By encouraging high-net-worth individuals from around the world to make significant contributions to nations in need through a stringent system, we are concurrently enabling governments to strengthen and reinforce their communities.

The five Eastern Caribbean countries that participate in CBI programs – Antigua & Barbuda, Dominica, Grenada, St. Kitts & Nevis and Saint Lucia – are discovering the real benefits of these programs. The World Bank, for example, reports that St. Kitts & Nevis receives nearly 40% of its GDP from its CBI efforts. New hotels, resorts, and development projects under the program are not only enhancing the nation’s economy by attracting tourism, but also by providing jobs for the locals. Now, how does this tie in with battling the effects of climate change in the region?

THE GLOBAL CITIZEN DUTY

Without global action, it is estimated that by the end of this century, the Caribbean region will warm a further 2-3°C over the 1°C already seen in the last century, with sea levels rising by 1-2 metres, far exceeding the rise already recorded. Annual rainfall is expected to decrease by up to 40%, posing a significant challenge to the already water-stressed islands. Given that these catastrophic effects are a direct consequence of human activity, it becomes our duty to find efficient and sustainable methods to better deal with the repercussions. Global Citizens never underestimate the access and opportunities provided to them through these programs, and understand that with this great power, also comes great responsibility.

RESILIENCE IS ATTAINABLE

There are multiple ways to raise much needed resources from these programs to help strengthen the nation. A 2% Citizenship Tax on every Caribbean CIB could bring in US\$20 million per year, enough to pay common insurance premium to cover all the government buildings, hospitals and schools, and most vitally, be used as a rapid relief fund. Previously, the proposed Citizenship Tax in Europe redirected 2% of CIP investments toward urgent refugee causes. Within the last three or four years, Arton Capital has been at the forefront of making the link between the wealthy immigrant and the refugee. While many of our clients are some of the wealthiest people coming from war-torn countries and can afford to invest thousands, or sometimes millions, to access a better life for their kids, hundreds of thousands of their compatriots are risking their lives crossing the sea for the same reason. Through these donations, we have managed to provide the same opportunities to those who needed it the most. At the time of the hurricane, Barbuda needed

immediate support which was not readily available. With funds gathered from the Citizenship Tax, the nation would have been able to reinforce proper infrastructure and explore other ways to limit the impact of climate change. Although our recent efforts have been aimed at rebuilding Barbuda, our primary attention is focused on finding sustainable solutions to better prepare the island and its population for the inevitable. Using the funds from the Citizenship Tax and redirecting our resources to combat the catastrophic effects of climate change, we believe that we can help build a resilient Caribbean.

SOCIAL RESPONSIBILITY IS IN OUR DNA

When nations open their doors to us, we are given the opportunity to contribute to a safer and brighter future. In conjunction with program requirements, Arton Capital further encourage clients to make an additional contribution or donation, which is then matched by the company. This philanthropic gesture, no matter how big or small, is just a fragment of the vast network of

compensation and benefits CBI programs are able to provide to the world. As a living example of a successful economic migrant, I strongly believe that with global citizenship also comes global responsibility. My own journey, rooting from my Armenian heritage, to being born in Bulgaria, then moving to Morocco, being raised in and around Europe, and then settling in Canada, has ignited my current role as an ambassador of the global citizen movement. As a Global Citizen, I realize that with this extra access, I not only have the option, but the obligation to make the world a better place. It has universally become my home, after all. ●

ALTHOUGH THE DYNAMICS OF OUR BUSINESS SEEM COMPLEX, THE UNDERLYING MISSION IS SIMPLE: SPEARHEADING RESPONSIBLE GLOBALIZATION

GLOBAL CITIZENS NEVER UNDERESTIMATE THE ACCESS AND OPPORTUNITIES PROVIDED TO THEM THROUGH THESE PROGRAMS, AND UNDERSTAND THAT WITH THIS GREAT POWER, ALSO COMES GREAT RESPONSIBILITY

by

Laura Austin
Head of Investment Migration Due Diligence
BDO USA, LLP

CONTINUOUS MONITORING SOLUTIONS FOR THE INVESTMENT MIGRATION INDUSTRY



“Specific to the IM industry, continuous monitoring refers to technology solutions that monitor citizenship or visa applicants following the initial in-depth due diligence investigation.”



EVOLUTION OF DUE DILIGENCE IN THE INVESTMENT MIGRATION INDUSTRY

The importance of due diligence to Residency and Citizenship by Investment (RCBI) programs is clear, and recent increased scrutiny on the Investment Migration (IM) industry further highlights the need for the continued advancement of due diligence solutions specific to the industry.

In looking back, there has been a significant evolution on the matter, both in the scope and methods for conducting it, and the way in which the industry defines, understands and values its importance.

As industry advocacy efforts continue to develop and strengthen, largely through the work of the Investment Migration Council and other interested parties, the main players in the due diligence sector of the industry are also coming together to establish a framework and standards. There is no doubt that the implementation of continuous monitoring solutions will be included as a best practice for RCBI programs.

WHAT IS CONTINUOUS MONITORING AND HOW DOES IT APPLY TO THE INVESTMENT MIGRATION INDUSTRY?

Continuous monitoring refers to technology solutions that monitor citizenship or visa applicants following the initial in-depth due diligence investigation. These solutions leverage a global network of data and provide RCBI programs with a daily screen of records targeting regulatory bodies, global sanctions and watch lists, databases of politically exposed persons, and adverse media.

While comprehensive and robust due diligence investigations can yield information to determine an individual's pattern of behavior, common characteristics of associates, and propensities

toward questionable activities, there remains the possibility that a passport is issued to an individual with a “low risk” background, only to have that individual subsequently engage in or facilitate illegal activity. In this scenario, a continuous monitoring solution increases the likelihood that this individual's ensuing illegal activity will be identified as soon as records are made public.

RCBI programs employing this methodology can extend the shelf life of initial investigations and actively monitor public records for signs of reputational and security issues, reducing the likelihood of irreparable damage to the programs and industry as a whole.

While a relatively new concept to the industry, continuous monitoring has existed in the financial services industry for many years and primarily serves as a way for greater visibility into potential and emerging risks. The risk tolerance for the aforementioned industries has been consistently dropping and industry players are overwhelmingly seeking a clearer, more holistic picture of the individuals who are impacting their portfolios.

CONTINUOUS MONITORING IN ACTION

The following real-life example highlights the benefits to RCBI programs, both from a reputational and security perspective:

An individual who was issued a passport nearly one year prior was subsequently named as the subject of an Interpol Red Notice and was later arrested. This information was widely reported in local newspapers at the time and was only discovered when, over a year later, a manual investigation was undertaken on the individual's business partner.

While this information was identified manually in connection with research, the former applicant's inclusion on the Interpol Red Notice, as well as numerous adverse media references, would have been electronically captured in real time through a continuous monitoring solution, allowing the relevant Citizenship by Investment Unit (CIU) to manage the headline risk in a proactive manner.

THE BENEFITS OF CONTINUOUS MONITORING

Its use provides a number of benefits to RCBI programs and the IM industry as a whole, the least of which is the management and avoidance of headline risk through the early identification of red flags, allowing for proactive rather than reactive risk mitigation.

Continuous monitoring solutions also cut down on the overall costs of a risk management program, monitoring key issues of interest on a daily basis, in a cost-effective manner. The ability to identify risks on an ongoing basis is key to an effective due diligence process.

COMPREHENSIVE DUE DILIGENCE PROGRAMS

Good governance and proper controls are essential for the sector. Given the ultimate importance of due diligence, comprehensive continuous monitoring solutions should be implemented to manage risk and protect the industry.

While technology solutions play a significant role, technology alone is not a sufficient holistic solution. Utilizing local intelligence sources, coupled with far-reaching technology products and continuous monitoring solutions is the type of comprehensive due diligence program that will satisfy the IM industry's best practices and help to drive it forward. ●

NAVIGATING GLOBAL UNCERTAINTIES IN THE TRUMP ERA



“Investment strategies must be holistic and internationally minded: one must geographically diversify one’s assets and citizenships simultaneously.”

The arrival of the new President of the United States in January 2017 has changed the political and economic landscape, not only in his country but also in the rest of the world. His economic policies have paved the way for U.S. economic growth. Equally important, these policies have a new vision – which has created international uncertainties on a global scale.

WHAT ARE GLOBAL UNCERTAINTIES?

The world previously understood global uncertainties as geopolitical or economic conditions that typically result in negative financial outcomes like market crashes, currency devaluations, or economic “bubbles”. In recent history, we have seen many of these negative financial outcomes that can be directly attributed to global uncertainties, for example:

- The famous global financial crisis of 2008 which was caused by the mortgage sector;
- The real estate bubble in Spain, weakening the country’s financial and banking sector and plunging it into recession;
- Currency devaluation in Britain following the 2016 Brexit referendum, pushing down the value of the pound against the dollar and the euro.

Today, a new and unique element to our global uncertainties has been added.

Mr. Trump is an outsider to the political mainstream, a businessman full of determination to do things differently. Everything from his pioneering communication methods via early morning tweets that control the day’s news cycle (modern presidency), to his business-like, in-your-face negotiation style. Under the

“Make America Great Again” banner, he has managed to shake several geopolitical alliances in record time. He has also renegotiated global trade agreements by favoring bilateral agreements over multilateral agreements.

It’s remarkable how “Make America Great Again” has changed the context of any future negotiations, both domestically and in the international arena. Even though new and more responsible political alliances, new and better trade agreements, trade deficit reductions, and tax reduction are all good for our global economy, the way Mr. Trump has gone about achieving these results in record time created psychological uncertainties, which has added a new layer to our definition of global uncertainties.

THE CREATION OF NEW OPPORTUNITIES UNDER NEW REALITIES

I believe there are many new opportunities that have been created out of all these new realities. Governments and high-net-worth individuals can benefit greatly by simply understanding the difference between true global uncertainties in the traditional sense and new political realities today.

In the medium and long term, we all stand to benefit from updating outdated trade agreements, holding everyone accountable to their commitments, reducing trade deficits, reducing antiquated regulations and introducing tax cuts. However, navigating these new realities will also require thinking outside of traditional methods, especially when it comes to wealth preservation strategies.

NAVIGATING TO A BETTER HORIZON

Preserving wealth used to be achieved with traditional investments. Real estate, in particular, was almost

guaranteed to gain value over time. Stocks and bonds used to be a go-to investment. However, these types of investments have become riskier because of their correlation to world events and not just market events. Any geopolitical or economic crisis will affect the results in the stock market and may even affect the prosperity of a whole region. The risks are far too great. For instance, we have seen many high-net-worth families losing their wealth during unanticipated events like devaluation of their country’s currency in times of political unrest. There is no unique investment to shield oneself from these types of risks or today’s new political landscape: the key to success in mitigating risks is to diversify not only into different asset classes, but also geographically.

A DIFFERENT APPROACH TO WEALTH PRESERVATION

Investment strategies must be holistic and internationally minded: one must geographically diversify one’s assets and citizenships simultaneously. This approach will better withstand today’s uncertainties.

A good example of this type of strategy would be to invest in Antigua & Barbuda real estate, which would enable you and your family to become eligible for their Citizenship by Investment Program. This would diversify your real estate assets and citizenships. Increasingly sought after among high-caliber business people and investors, this holistic approach is the best way to withstand global uncertainties and gain peace of mind. It helps reduce risks, preserve wealth, and secure your family’s future at the same time.

Knowing how to navigate global uncertainties in the world we are living in today is no longer an option, it is a necessity. ●

by

L. Burke Files
President

Financial Examinations & Evaluations, Inc.
International Due Diligence Organization

WHAT WAS THE OECD/FATF THINKING?

The Organisation for Economic Co-operation and Development (OECD) and the Financial Action Task Force (FATF) recently targeted 16 nations offering Citizenship by Investment (CBI) or Residency by Investment (RBI) programs. They have divined that these sovereign nations' programs can be misused; "Schemes that are potentially high-risk for these purposes are those that give a taxpayer access to a low personal income tax rate of less than 10%". Do not misinterpret this; it is purely a move to block persons in high tax jurisdictions from relocating to or using lower tax jurisdictions. Since 1990, the FATF has produced a blacklist list of Non-Cooperative Countries and Territories (NCCTs) every year, twice yearly more recently. This list was always about taxation. Only after September 11, 2001, was Counter-Terrorism Finance and Anti-Money Laundering (AML) added to the list.

At the first AML conference in New York City in early 2002 – after I had read the Patriot Act - I sat down with several U.S. Senate staffers and said, "The Patriot Act has nothing to do with terrorism, but rather about how to button up an economy to recognize revenue and tax it." The response was, "Yes that is correct." I was disappointed as I was looking for a good-spirited debate.

TAX BENEFITS FOR APPLICANTS IS AT THE HEART OF THE MOST RECENT BLACKLIST

Indeed, some people do leave a nation because of the tax burden. The average tax burden for the G20 countries is at 34.2% and the US is at 27.1%. France, at 46.2%, has by far the highest tax burden of all G20 countries.

According to a 2016 report by New World Wealth, the top five countries who gained millionaires were Australia (+11,000), the United States (+10,000), Canada (+8,000), the UAE (+5,000) and New Zealand (+4,000). In terms of losing millionaires, the top five were France



"The UN Universal Declaration of Human Rights (UDHR) is very clear. "No one shall be arbitrarily deprived of his nationality nor denied the right to change his nationality."

(-12,000), China (-9,000), Brazil (-8,000), India (-6,000) and Turkey (-6,000).

India only lost one millionaire for every 218,345 residents. France lost one millionaire for every 5,583 residents whilst over 63,000 millionaires left France between 2000 and 2015.

David Lesperance, a specialist in second citizenships, says that the rate of "Golden Geese", the top 1% of a nation's income earners, leaving a country is an indicator of a nation's problems be they, tax, economic, or civil. The wealthy anticipate problems and also possess the wherewithal to act to insulate themselves from these issues. This insulation may include economic citizenship options.

PEACEFUL REBELLION

From my conversations with those offering residency consulting services, many of their clients are applicants from countries with other issues such as tyranny, civil war, dictatorships, or communism to name a few. The CBI/RBI programs may or may not have tax advantages, so what is then the advantage they are seeking? Clearly, a second citizenship or resident visa will allow them to escape insecurity, racial or religious bias, and violence in the mismanaged nations in which they

live or if war breaks out, rightfully claim that they are a citizen of another country and be able to leave. One form of rebellion is to leave, taking their talents and skills to a new country. The opportunities presented through the CBI/RBI programs permit this unarmed rebellion called "leaving" and offer an alternative to an armed insurrection; like a peaceful exodus. Does the OECD prefer an armed rebellion against a government that is recognized by the UN, even if it is an oppressive state?

A CLEAR VIOLATION OF ARTICLE 15 (2)

The UN Universal Declaration of Human Rights (UDHR) is very clear. "No one shall be arbitrarily deprived of his nationality nor denied the right to change his nationality." The denial of one's right to leave should not be confused with one's opportunity to seek another citizenship. Who a country accepts or denies as a citizen is up to that country. Most of the nations targeted in the blacklist have simplified rules and are considered generally welcoming, whilst the majority of the G20 nations have much more restrictive notions on who can and may become citizens.

OECD MEMBER NATIONS ARE THE PRIMARY BENEFICIARIES OF CITIZENSHIP SCHEMES

In a joint report published in October 2018, Transparency International and Global Witness, described how the EU had gained nearly 100,000 new residents and 6,000 new citizens. According to this report, the EU has gained over 100,000 new, wealthy taxpayers. Assuming the investment of \$1 million per prospective citizen, this would equal \$100,000,000,000 in FDI for the EU – \$100 billion! In my opinion, the OECD/FATF is wrong, in word and deed, on blacklisting 16 nations - nearly 10% of the nations in the world - on their CBI/RBI programs because of their Common Reporting Standard (CRS) on taxation. What is so stunning is that it is clearly also against their very own financial interest. Without the yearly \$100 billion of FDI, many of the G20 countries would be in even worse shape. It is no small irony that a bureaucracy, staffed by employees who do not pay taxes themselves, has and continues to threaten the sovereignty of other nations because of taxes. No nation has ever taxed its way to prosperity. ●



Top row: Alister Maginley, Suzette Anthony, Sandra Vozan, Patrick Maginley and Juliette Marcelle-Bailey. Sitting: Casroy James and Kirthley Maginley.



The perfect match.

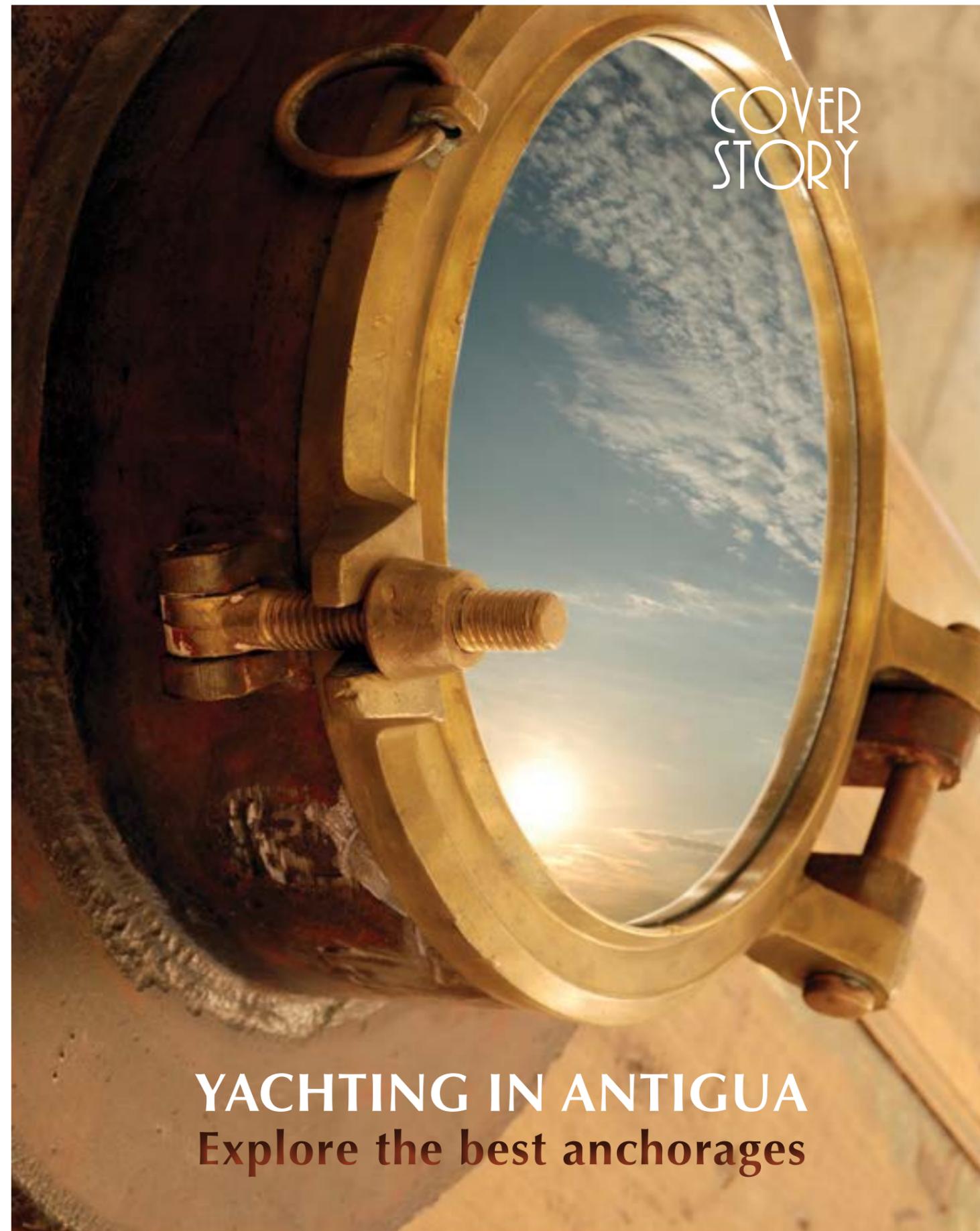
Knowing the CIP business best!

We at James & Maginley provide consulting and advisory services in our core areas of investment facilitation and management, real estate development and Citizenship by Investment.

Our principals are licensed and authorised agents for persons wishing to apply for Antigua and Barbuda citizenship under the Citizenship by Investment Program (CIP).

We are committed to enhancing and strengthening the service delivery to our customers through strategic collaborations and partnerships. We effectively leverage our local knowledge of the business culture and landscape to the benefit of its CIP providers, many of whom are themselves consulting entities and advisors to ultra-high net-worth individuals.

For more information on our Group of Companies visit:
www.jamesandmaginley.com



COVER
STORY

YACHTING IN ANTIGUA
Explore the best anchorages



Antigua & Barbuda is one of the principal yachting and sailing centres in the Caribbean. The economy derives considerable income from the yachting industry and the trickle-down effect of this income is felt across numerous sectors of the community.

As any yacht owner knows, buying a yacht is just the beginning. The inevitability of its upkeep and maintenance, means that an estimated 10% of the boat's value needs to be factored in for yearly maintenance costs. When you are talking about yachts often costing tens – or indeed hundreds – of millions of dollars, it is obvious that these costs are not to be sneezed at. It is also evident that with the extensive maintenance needed, and the knowledge that continual painting and varnishing is required, yacht owners must find the right guy for the job every time. With the arrival of yachts from all the world at the start of the season and with some of the safest harbours in the region - including Falmouth Harbour with its mega-yacht capacity - Antigua has become the go-to place for extensive refit and maintenance works. Antigua's recreational yachting industry really came into its own in the 1950s and with it, the need for yachting services. In the early days, many of the yacht workers honed their skills by learning on the job through trial and error in their use of materials and chemicals. In more recent years, their knowledge has been complimented by formal training from the paint and varnishing manufacturers themselves. Today, this second-to-none expertise has become sought after worldwide. It isn't for nothing that Antiguan craftsmen are flown to the far-flung reaches of the globe to carry out valuable work on yachts after the season has finished in the twin islands. Undeniably, a yacht's exterior paint or shining brightwork is one of the most visible parts of an outstanding design, and Antigua's master varnishers and carpenters show a flair for finding that difficult balance between the scientific aspects of their work and the aesthetics required to create true works of art. Talent alone doesn't cut it. A real passion and pride for the work is required, without which, the attention to detail and reliability that Antiguan artisans are famed for just wouldn't be possible. It is this passion which is allowing the skills to be passed on to the younger generation who are learning from the best of the best. It is not only in the field of varnishing and carpentry where Antigua holds it own. The island is also internationally renowned for the quality of its canvas work and sails. Furthermore, quality concierge services are available, often run by ex-captains who have chosen Antigua as their forever home and who know exactly what services are required. Combining all these factors, it's not surprising that Antigua has become the perfect one-stop shop for the yachting industry. Studies show that Antigua's yachting sector contributes more to the economy than cruise ship tourism, and rough estimates are that the refitting industry represents 10-15% of this total. It is therefore no wonder that Antigua is proud of its consummate professionals in this sector and expects a bright future ahead.



DROP ANCHOR

As all yachters know, there is something truly special about looking back on an island from the sea, especially when those islands are as magical as Antigua & Barbuda. With countless hidden spots that can only be reached by boat, you'd be hard pressed to find anywhere better to set sail in the world.

The west of Antigua bathed with the warm Caribbean Sea, offers a myriad of beaches and anchorages to choose from, guaranteeing that no day needs to be the same. Blessed with the quintessential tropical beach fringed with swaying palms, turquoise waters and coral reefs, this part of the island is perfect for those looking for relaxed, gentle sailing and safe anchorages. Leaving the yachties paradise of historic Nelson's Dockyard behind, there is something for everyone whether you are looking for the cool sophistication of eateries and spas in the luxurious resorts, the laid-back vibe of an authentic beach-side restaurant, a deserted beach just for yourself, or one providing a host of watersports and fun watering holes. And as the sun sets on another perfect day at sea, drop anchor at one of the beaches on the far west of the island and catch the famous green flash right before the sun disappears beyond the horizon.

LEEWARD ITINERARY

DEEP BAY

One of the most beautiful, secure anchorages on the west coast. Snorkel on the 100-year old wreck of the Andes or take a short hike up to Fort Barrington (1779). Or simply just kick back on the stunning beach.

FFRYES BEACH

Drop anchor and laze on the gorgeous beach, have lunch at Dennis' Cocktail Bar & Restaurant or take a short stroll to the famed Sheer Rocks at CocoBay resort and enjoy a sundowner at this chic, laid-back hangout.

CADES REEF

The largest reef in Antiguan waters and one of the best spots for snorkelling and diving. On calm days, visibility can be 100 feet offering a perfect view of the colourful corals, countless reef fish and even rays and nurse sharks if you are lucky!

JOLLY HARBOUR

Safe anchorages between Reeds Point and Pearns Point. Dinghy into the harbour for restaurants, bars or a round of golf. Visit Sugar Ridge's The Shed for a yoga class or indulge in a spa treatment. Carmichael's restaurant offers one of the most spectacular vistas on the west coast.

CRAB HILL BEACH

With a safe anchorage just off the picture-perfect beach, the iconic Jacqui O's with its fresh seasonal produce and ever-changing menu, make this a great stop-off. After lunch, grab a spot on one of their sun loungers and try one of the delicious cocktails on offer.

CURTAIN BLUFF

Anchor at Bay Beach to visit the luxurious Curtain Bluff hotel to get spoilt at the spa or play tennis at their world-class facilities. Dinner can be sampled at the renowned The Tamarind Tree or The Sea Grape restaurants.

RENDEZVOUS BAY

Unleash your inner Robinson Crusoe by taking your dinghy to this beautiful, deserted beach with blindingly white sand and crystal-clear waters. Since this bay is so difficult to reach by land, yours may be the only the footprints you see.

CARLISLE BAY

A very pretty palm-fringed beach and a great anchorage that is best if visited during the day. Enjoy a pampering session at the sumptuous Blue Spa or have a delicious lunch at Indigo on the Beach both belonging to the world-famous Carlisle Bay resort.



WINDWARD ITINERARY

Away from the more developed and popular south and west coasts, sailing on Antigua's windward coast is a whole other bag. For the more seasoned sailor, the sometimes-challenging swells and boisterous seas of the Atlantic are tempered with the knowledge that safe anchorages await nearby. As always in Antigua & Barbuda, there is a surprise around every corner and unlike many other Caribbean islands, Antigua is blessed with many idyllic and calm bays on the windward coast providing plentiful anchorages and world-class restaurants, spas and sports facilities to satisfy foodies, pleasure-seekers and adrenalin junkies alike. Furthermore, there are a myriad of islands in the North Sound to discover, where safe anchorages coupled with endemic land species and spectacular underwater wildlife abound.

For the true castaway experience, hop over to Barbuda with its wonderfully unspoiled, pink-sand beaches and water that is unfeasibly clear and teeming with sea life. Although there are a handful of eating places, it is recommended that yachts arrive with full supplies as Barbuda's charm lies in its remoteness and peaceful nights at anchor under the incredible Caribbean skies. For yachting aficionados, an additional advantage for adding Barbuda to your itinerary is that it will provide a short blue-water passage on your return to Antigua, satisfying those who are yearning to feel the ocean spray in their face and experience an exhilarating reach.

Antigua offers two totally different sailing experiences – throw Barbuda into the mix and even the world-weariest yachter will always find something to tickle their fancy as they return time and time again to our magical isles.

BARBUDA

Experience what are arguably the best beaches in the Caribbean. Visit the world-famous Frigate Bird sanctuary at Codrington Lagoon which is the largest in the western hemisphere (pre-book a guide before leaving). Anchor at Low Bay for stunning sunsets and dine nearby in Barbuda's most recent and chic addition; The Mangrove at Barbuda Belle. Next day, sail around and drop anchor at Coco Point, especially if there is a northerly swell. Dinghy to shore and eat the freshest lobster imaginable at the famous Barbudan institution, Uncle Roddy's Beach Bar & Grill.

🚢 GREAT BIRD ISLAND

This 20-acre islet is a wild and remote spot in the North Sound of Antigua with a few secure anchorages available. Offering solitude, fantastic snorkelling and naturally, given its name, great birdwatching. You can also spot other endangered wildlife like the endemic - but harmless - Antiguan Racer snake. Explore the island by hiking up to a panoramic view or dinghy over to Hell's Gate.

🚢 GREEN ISLAND

Privately owned by the Mill Reef Club, this island offers plenty of safe anchorages and a small, but perfectly-formed beach. A calm anchorage behind the reef just to the north of the island gives you access to some of the best snorkelling in the Caribbean and an amazing view out towards the Atlantic.

🚢 NONSUCH BAY

Drop anchor at this picturesque spot. A favourite of the superyacht fraternity, the windward reef offers protection from the sea and there are many nooks and crannies for exploration. Fanny Cove provides excellent snorkelling and Ledcoff Cove is one of the island's best hurricane holes. Have a delicious lunch at The Bay, the onsite restaurant at the stunning Nonsuch Bay resort or try your hand at kitesurfing or windsurfing at the 40knots Centre.



Antigua is a pioneer in protecting its marine environment which helps keep the island as the sailing destination of choice for the discerning yachtsman.

Consistent trade winds and beautiful waters with unlimited safe and scenic anchorages, makes Antigua one of the best islands from which to base your yacht.

Antigua offers some of the Caribbean's finest sailing conditions, with year-round temperatures of around 27°C and steady easterly breezes blowing at close to 20 knots in high season.

The Superyacht Challenge from Jan 31st to Feb 3rd is the first Superyacht event of the season with yachts above 80ft racing together using the ORC Super Yacht rating rule.

Antigua has some of the most extensive yacht service facilities in the Caribbean.

If you are looking for an amazing experience on both land and sea, while adding a splash of epic partying to the mix, then look no further, Antigua Sailing Week is just for you!

The highly trained and skilled yacht professionals in Antigua have not only the capability to repair large vessels on site at marinas, but can also work with captains to develop each boat's personal edge.

The Royal Bermuda Yacht Club announces that the third edition of the Antigua Bermuda Race will start on May 8th and will be part of the 2019 Atlantic Ocean Racing Series (AORS).

Antigua & Barbuda is known as "the Varnishing Capital of the World." It offers world-class, luxury yacht refurbishment and refitting services.

The economic contribution of the yachting industry in the Caribbean is estimated to be more than the cruising industry.

Antigua established a national sailing academy in 2010 and introduced sailing into the national curriculum of schools.

The OECS Tourism Unit works to ensure yachting is strengthened as an economic contributor by facilitating seamless intra-island travel for yachts visiting the OECS single marine space as well as world class annual events.



ANTIGUA & BARBUDA

WHERE LIVING, WORKING AND PLAYING IS TAKEN TO A WHOLE NEW LEVEL.

The Government of Antigua & Barbuda welcomes you to explore the reasons why it is ranked amongst the best Citizenship by Investment Programmes in the world.

For more information: cip.gov.ag



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RECHARGE YOUR BODY, NOURISH YOUR MIND

Take a moment. Close your eyes and imagine what your perfect day looks like...

You may just be imagining a dazzling, palm-fringed beach, lapped by a sparkling, crystal-clear sea; somewhere to escape and reset your mind, body and soul.

Whether you are looking to get in touch with your spiritual side, unravel new experiences, kickstart a new healthy regime, or simply unplug from the hustle and bustle of daily life, Antigua & Barbuda has something to offer you.

Maybe your perfect day starts at sunrise finding your own inner peace with a yoga or meditation class on the shores of the Caribbean Sea.

Afterwards, whilst there are so many options to choose from, you may decide to paddle board from bay to bay. The likelihood of meeting one of our amazing hawksbill turtles is high.

Perhaps you want to connect with nature and give yourself a fresh perspective by hiking on one of the trails crisscrossing the island. You can enjoy the lush greenery of the rainforest, stopping to admire the view from a hilltop, or discover one of the island's idyllic hidden beaches only reachable by foot.

Sun-kissed and rejuvenated, a lunch made with local, fresh ingredients awaits you on a picture-perfect beach. The balmy sea breeze will keep you cool, and the soothing sound of lapping waves will lull your senses. After lunch, your perfect day may continue with rebalancing your well-being and nurturing your body with a well-deserved massage or a pampering spa treatment in one of the luxurious and relaxing spas around the island.

For complete relaxation, finish your afternoon lazing on a white-sand beach in the shade of a palm tree. Take a dip in the crystal-clear sea to cool off. If you want a bit more action, why not sail in our world-renowned yachting waters, scuba dive or snorkel on one of the reefs or wrecks, surrounded by colourful corals and rainbow fish. Or try kitesurfing in the wilder beaches on the east coast.

To round up your day, what could be more perfect than watching the sun go down with your favourite drink in hand before eating in one of Antigua's world-renowned restaurants. With a choice of accommodation ranging from boutique heritage hotels to larger relaxing resorts, you will find incomparable hospitality, service and quality wherever you choose. And the flexibility of direct daily flights from New York, Miami, London make it easy to make this perfect day a reality.


ANTIGUA
AND
BARBUDA
The beach is just the beginning...

Pawprints in the sand

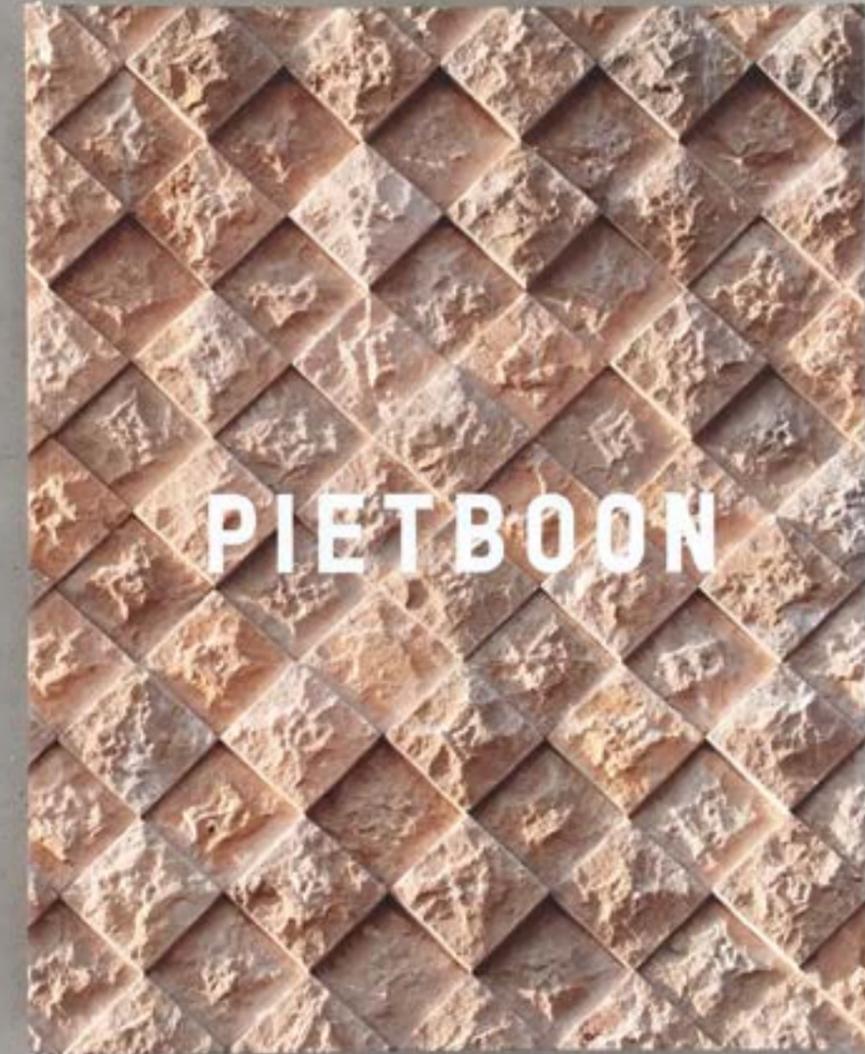
DOGS & CATS OF ANTIGUA is a registered non-profit working to assist animals in distress and increase their protection through feeding, veterinarian assistance, spay and neutering, fostering and rehoming. Many of our rescued dogs and cats are rehomed in the US and Canada. We need passengers to fly with them from Antigua to New York, Newark, Philadelphia, Boston or Toronto.

If you're travelling on booked tickets to any of these destinations with either Air Canada, American Airlines, JetBlue, United Airlines or WestJet, please help us by becoming a Travel Buddy to our furry friends and leave only their pawprints behind.



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INTERVIEW



Whilst working as a building contractor, Dutch-born Piet Boon soon realised he could do a better job than many of the designers and architects he hired, resulting in him opening Studio Piet Boon in 1983. He now designs spectacular hotels, private residences and commercial buildings across the globe and as well as his own furniture line, has collaborated in an impressive lineup of luxury brands such as Porsche and Land Rover. His use of natural materials and experience in other parts of the Caribbean has made him a sought-after designer in Antigua & Barbuda where he has worked on a variety of projects. We recently caught up with him to chat about his design aesthetics.



For you, what is architecture?

Architecture is something extraordinary because it is everything and everywhere. It is the way we live, move, spend our time, a reflection of culture, emotion and so much more. It lies at the intersection of art and science, connecting ideas and design. Its influence on our daily lives is immense. As a studio specialised in total concepts, architecture is intertwined in our designs.

What defines the Studio Piet Boon experience?

The balance between functionality, aesthetics and individuality. The result of this balance is effortless

living. Functionality has always been the starting point of everything we do. With our roots in craftsmanship and construction, our highly skilled designers seamlessly blend heart and mind in any design. The aesthetic quality of our designs originates from knowledge and intuition. Besides instinct, considerable thought is put into creating the right combinations, subtly done throughout the design process. Conveying a well-considered yet unobtrusive style that appears natural and effortless, is a crucial part of the initial vision we shape. A Studio Piet Boon design experience contains individuality. Deeply understanding our clients' lifestyles,

values and environment, enables us to breathe life into each bespoke design, shaping its unique identity.

Where do you get your inspiration?

We draw inspiration from everywhere and everything. Art, fashion, travels, cultures, people, nature, the list is endless. Something very small can inspire something very big. An art piece where a hand was dipped in paint, inspired designers to design our BRUTAL kitchen.

What is your philosophy for Caribbean architecture?

You have to pay mindful attention to nature and the elements when designing in the Caribbean. Our architectural designs make use of the ever-prevailing breeze to ensure natural cooling. We like to use locally sourced materials which we know will be able to stand the local climate conditions, require limited maintenance and age beautifully. Building on the Caribbean outdoor way of life, we try to have all living areas facing the sea, ensuring panoramic views and enabling the outside exterior to connect with the interior.

How have you tried to maintain Pearn's Point's unique eco-credentials?

We are committed to the sustainability and creation of a pristine environment that respects the native flora and fauna. Therefore, we design durable luxury beach and hillside villas in such a way that they blend in with the landscape, ecological impact is minimized and barely any maintenance is required. We study how people live, the way they think, as well as the island's culture and environment. Our designs are characterised by using beautiful natural materials,

"I AM INSPIRED
BY THE LANDSCAPE,
HERITAGE AND PEOPLE
OF THE ISLAND."

signature details and a horizontal stretched design. This not only maximises the spectacular views, but also gives numerous layout possibilities.

You described the Rosewood's Half Moon Bay resort and residences project as a "once-in-a-lifetime opportunity." Why, and what are your plans for the design?

Half Moon Bay is a unique place in the world. Designing for world-renowned locations is what we do on a daily basis though places like Half Moon Bay don't come by often. We therefore feel privileged to be able to contribute to its beauty, making it an even more spectacular place. In terms of our design intent, we will have to keep you in suspense. Though you can trust that we will create something exquisite and yet feeling familiar as if it has been there all along.

Rosewood's Half Moon Bay should keep you busy until 2021. Do you have any plans in Antigua & Barbuda beyond that date?

Not yet, though we would love to continue designing other projects, both commercial and private, in Antigua & Barbuda in the future.



Your design aesthetic is lauded as luxury – but what does luxury really mean to you?

Time, effortlessness and space. Feeling good and living well to me is luxury, and effortlessness and space help to achieve that. I also believe that when you create effortless design, it will save the end user time. At Studio Piet Boon we aim to positively impact the lives and wellbeing of our clients by passionately crafting everyday spaces and products into a rewarding, one-of-a-kind design experience.

What is the importance of innovation for your Studio?

Since 1983, our firmly rooted design values have met new challenges and are always evolving. These values shape every design vision and decision. Having said that, innovation plays an important role in how we evolve. It affects how people live and thus how we design. At our level, I feel that seeking the best and innovative solutions and incorporating these in our designs is a given.

You have designed a limited-edition Porsche 911 Targa, a Range Rover and a motorboat for Long Island. Do you have any other "dream" design commissions?

I already consider myself very lucky to be able to say that we have been commissioned by these great brands! Also, because they are close to our heart. Building on that, it would also be great to design an extraordinary watch, bicycle or high-end audio system. The dreams are endless.

As an international architect, in what ways does Antigua inspire you?

The landscape, heritage and people of the island.

Your final message of inspiration for future property investors in Antigua & Barbuda.

I have yet to encounter such a beautiful place. Pristine and pure. 365 beaches, a different one for every day of the year. Add the incredible hospitality of the island to the equation and you get paradise. Now, who doesn't want to live in paradise? ●

Sugar Ridge

ANTIGUA WEST INDIES

“

A second citizenship and property investment can be an essential component in your wealth preservation strategy

”



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Homesites from USD400,000



- Boutique Hotel
- Carmichael's Restaurant
- Sugar Club
- Aveda Spa
- Cybex Gym
- The Shed Yoga
- CIP Approved



With “Dre” on the Water

After pioneering kitesurfing in Antigua back in 1999, self-professed island boy, Andre “Dre” Phillip has gone to become one of the most celebrated kitesurfers in the world having won several World Cup events and named number one kiteboarder by the readers of The Kiteboarder two years running. His passion for water sports and the ocean is echoed by his love of photography and his dedication to building his kitesurfing brand Tona Life.





How would you best define yourself?

I'm just a mellow island boy who was born and raised in Antigua. I realised from a young age that being outdoors in nature and getting an adrenaline rush from action sports is what I love the most. It teaches you so much and it keeps you young.

What do the Twin Islands have that nowhere else does?

There are so many amazing places in the world but what makes Antigua & Barbuda special is the mix of things it has going for it. It has a small-community vibe where everyone is looking out for each other and it still has some beautiful untouched locations that you can visit with no one else around. It has a good balance of luxury mixed with the slow pace of island life.

Do you have a secret hideaway on the island that you would like to share with us?

The moment I was allowed to leave my neighbourhood on my bicycle, I started exploring every nook and cranny of the island with my friends and now that we are older, we are doing it by boat. So I know a lot of secret spots! But instead of giving any away, I'd urge people to get out of their routine and explore more. Hike around the corner to the next bay or beach! The adventure and being surrounded by nature and beautiful views is what makes finding a hidden spot even better.

You were one of the first people to start kitesurfing on the islands - what other water sports do you practice?

Antigua being such a small island surrounded by water has so many bays, beaches and reefs so the ocean is one of our biggest playgrounds. Antigua is an awesome location for kitesurfing as we often get fresh trade winds. If there is no wind, I like to go freediving, wakeboarding, surfing or foil surfing, but since Antigua doesn't get many waves, kitesurfing is number one on the list.

How do you get your photographs to portray your love for Antigua & Barbuda?

I enjoy capturing natural moments of people, nature and landscapes. Actually, my attraction to photography started because I was worried that I would grow old and forget all of the beautiful untouched scenery and moments that happen in Antigua. I just try to capture some of the beautiful moments around the island.

Who is your greatest role model?

Anyone who respects nature and has a desire to do good.

Do you have a life philosophy or a motto?

I just strive to be a good person, respecting others and nature. ●



Thank you! If anyone wants to connect and carry on the conversation, they can find me at:
www.instagram.com/AndrePhillip
www.instagram.com/Tropical_Visions

**A total of
€6million+
has been raised for
charities worldwide**

**More people have
climbed Mount
Everest than rowed
across an ocean**

**Rowers are on for
two hours and sleep
for two, 24/7**

**Rowers lose an
average of 12kg**

**Rowers need to drink
10 litres of water
per day**

**No toilet on board
– bucket only!**

**THE WORLD'S
TOUGHEST ROW!**

**1.5 MILLION
OAR STROKES**

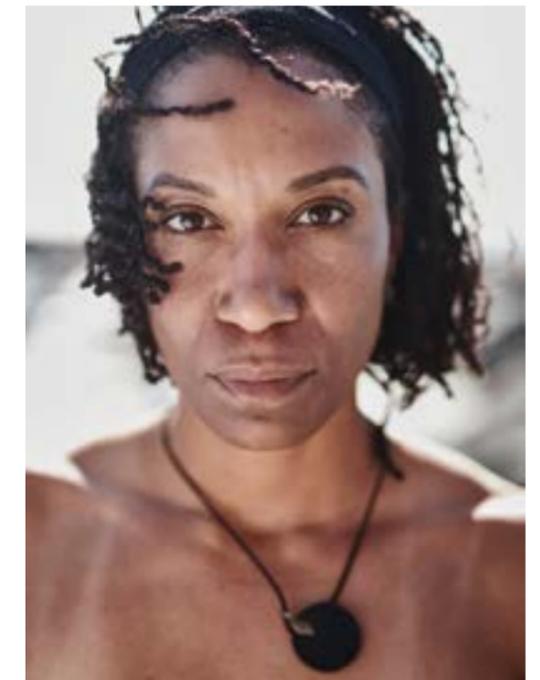
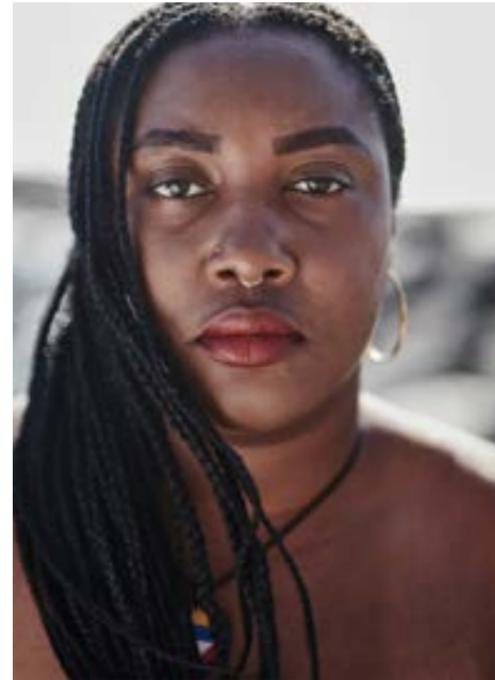
**3,000
NAUTICAL
MILES**

**20
FOOT-HIGH
WAVES**

Meet the girls facing THE CHALLENGE

Fearless & Determined

Fearless and determined is the only way to describe the five inspirational women of Team Antigua Island Girls. Taking part in the Talisker Whisky Atlantic Challenge, aka "The World's Toughest Row", four of this five-women team have participated in the arduous 3,000 nautical miles rowing race which left La Gomera in the Canary Islands on 12th December and was due to finish in English Harbour in Antigua between 29 and 96 days later, depending on sea and weather conditions. As the first all-female team from the Caribbean and the first all-black team from anywhere, the record-breaking Kevinia Francis, Junella King, Samara Emmanuel, Christal Clashing and Elvira Bell found a break in their gruelling training to talk to THE CITIZEN.



QA

Does being record breakers put added pressure on the team?

Knowing so many eyes are upon us does add pressure. However, we will use this as fuel during the difficult days ahead. We don't take these titles for granted and we are honoured to carry them.

How easy was it to raise the required USD 150,000 sponsorship?

Raising so much money in such a short time was overwhelming. The Hadeed Group of Companies was the first to respond and in a grand way. Several followed including our gold sponsors, CIU, Jumby Bay Fund, and Intertops. Silver plus was the State Insurance Corporation and Kennedy's Club Limited. Additionally, with the patronage of Lady Sandra Williams, the Halo Foundation also came to our aid.

Raising money for charity is one of the major goals of the challenge. Why did you choose Cottage of Hope as your charity of choice?

We all wanted to benefit young women and unanimously decided on one of the lesser-known girls' homes, Cottage of Hope, given how they keep their girls anonymous which allows them to transition into society without ridicule and stigma.

What has your training involved?

We've been very fortunate to have the members of Team Antigua Atlantic Rowers, who came second last year, contribute to our preparation. We trained in the gym six days a week and rowed at least once a week. We also had a long row each month and one of them was our four-day row

around Antigua which was one of our greatest learning experiences as it showed us how to overcome challenges as a team.

How do you hope to inspire young people, especially girls from Antigua & Barbuda?

We are living examples that breaking barriers, especially those of race and gender, are possible. We encourage all young women in Antigua & Barbuda and beyond to follow their dreams and not be discouraged even if no-one else that looks like them

"We are living examples that breaking barriers, especially those of race and gender, are possible."

are doing similar things. That's what being a pioneer is all about. We would advise them to stay at school as education is a valuable asset and doing a challenge like ours requires a sound and educated mind. This doesn't necessarily mean traditional education, but constantly opening yourself up to learning new things.

Just because something is difficult doesn't mean you shouldn't attempt it. Our plan to tackle the 3,000 miles of the Atlantic is to row two hours at a time. If we can do one day, we can do two. If we can do two, we can do four. If we can do four, we can do a week. If we can do a week, we can do anything. This is the mindset that gets big things done.

What is your team's motto?

Keep rowing! That's our mantra. In times of adversity keep moving forward, keep chipping away at your goals, no matter how slow it may seem, just keep going.

What inspired you to get together for this race?

When the all-men Team Antigua Atlantic Rowers returned after last year's challenge, a call was put out for an all-women's team. Twelve women began training in March 2018 and we ended up as the final five by consistently showing up to training and keeping engaged in the discussion group. We didn't all know each other well before that.

Christal, as the first national swimmer to enter the Olympics in 2004 at the age of 14, how did it help you prepare for this challenge?

It made me understand that sacrifices have to be made when training for events of this magnitude. When I was training for the Olympics it was just me and my coach, but working with a team has been a different experience. It definitely has its challenges, but I've enjoyed the camaraderie a team affords.

Junella, you are only 17. What are the advantages of being the youngest member of the team?

The major advantage is motivating others, especially young people and black females by showing them that you're never too young to start doing what you want to do.

Samara, you were the first Antiguan woman to become an RYA certified yacht captain and you have already sailed across the Atlantic. How different will this experience be for you?

As well as being more physically demanding, I think rowing will be more mentally challenging as it takes more awareness. I'm usually the only female on board and have to be more assertive to prove that I know as much or more than the men. Being on an all-female team feels refreshing - I can just be myself and exercise the skills and knowledge that I have acquired over my years of experience.

Kevinia, what made you say yes to this challenge?

I believe in constantly improving myself and learning something new. My late mother always encouraged a fearless attitude within me and I also want to be an example to my daughter. As a trainer I also know that with preparation and focus, anything is possible.

Elvira, after having a bad boating experience when you were younger, why do such an intimidating boating challenge now?

I like challenging myself mentally and physically. As I began to train, I realised it was something I could achieve. The more I trained, the more passionate I became about it. I'm doing this for self, charity and country. ●

*Kevinia Francis, Junella King,
Samara Emmanuel, Elvira Bell,
Christal Clashing*

YACHT
OF THE
QUARTER



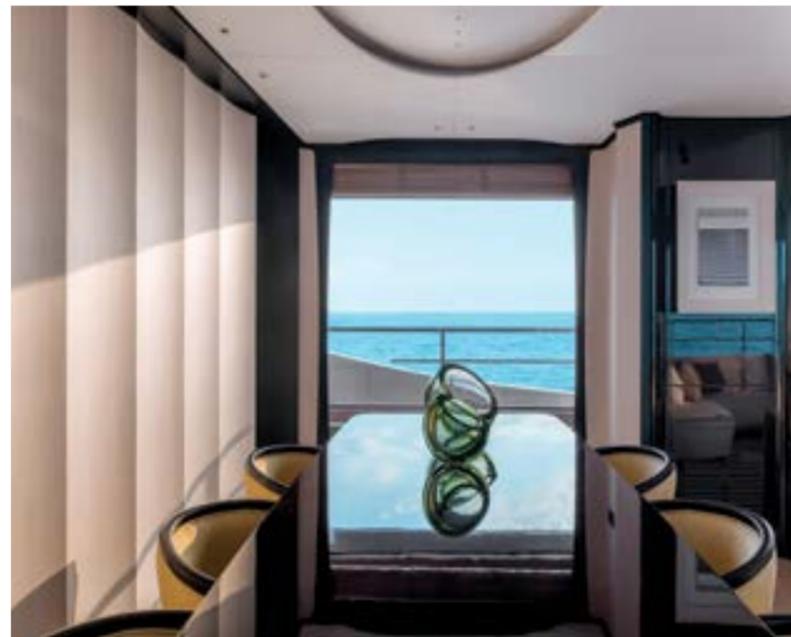
DELFINO 95'

A true example of Italian craftsmanship, this Benetti's displacement yacht has no match in terms of space, style and comfort.

D

Benetti's Delfino 95 sleek and spacious exterior has been designed by renowned exterior designer Giorgio M. Cassetta who did a masterful job maximising the outdoor spaces and glass surfaces managing to transform the functional elements into unique designs. Her extra two feet in length has led to a number of vast improvements over the previous model, the Delfino 93. The most substantial difference is the stair angles; she has the shallowest stair

angle in her class, substantially better than all her competitors. This makes it not only a true gentleman's yacht but ideal from a safety perspective for families. The yacht is powered by a pair of 1,000 hp MAN V-8 diesels, giving it a top end of 14.5 knots. At 10 knots, the yacht has a range of 2,400 nautical miles. The Italian builder has always been strong when it comes to forward thinking, but the new Delfino 95 sets new standards for the sub-100-foot class. ●

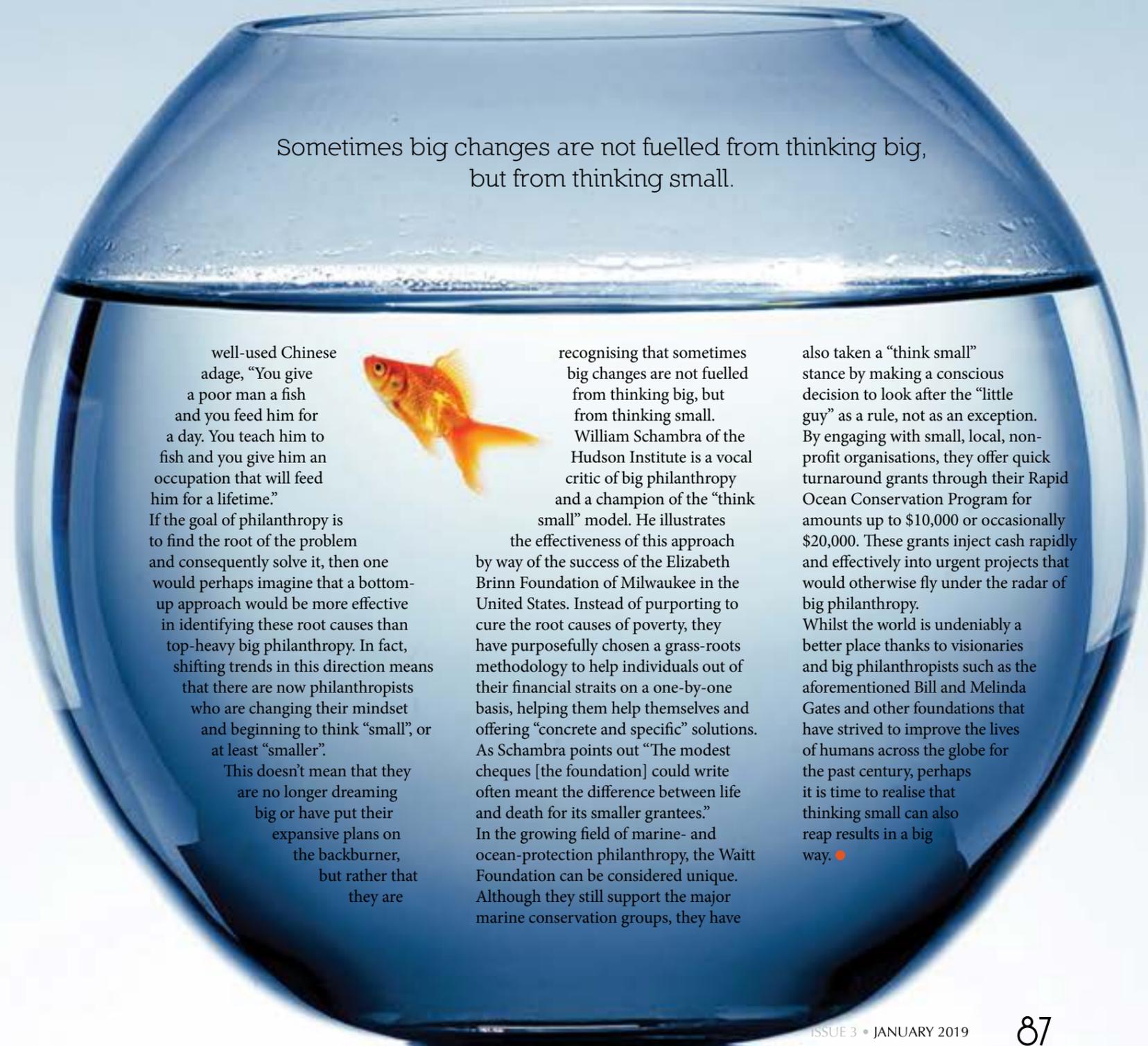




WHEN BIG ISN'T ALWAYS BETTER

According to the Oxford English Dictionary, the definition of philanthropy is “The desire to promote the welfare of others, expressed especially by the generous donation of money to good causes.” And when one thinks of philanthropy, perhaps it’s John D. Rockefeller or Bill Carnegie who first spring to mind? Or perhaps it’s Warren Buffett and current philanthropic giants such as the Gates or Ford foundations making lofty pledges to create systemic changes in society such as ensuring equality to all or overhauling global health and development? No one can say that these billionaires and their organisations aren’t giving back - as Carnegie famously said, “No man can become rich without himself enriching others.” These philanthropists have huge

goals in sight, whether it is to eradicate malaria or cancer, or bring about world peace – often tackling problems that global governments can’t or won’t solve. However, criticism is increasingly being directed at conventional philanthropy. There are sceptics who believe that big philanthropy is distant and hierarchical or is a guise for those aiming for political gain or tax breaks. Equally, there are those who believe that a smaller, more grassroots approach is the way forward in dealing with humanity’s problems. Indeed, the difference between charity and philanthropy is usually cited as charity involving solving a problem or responding to a need, and philanthropy being about finding the root of the problem and then solving it. The distinction is often illustrated with the



Sometimes big changes are not fuelled from thinking big, but from thinking small.

well-used Chinese adage, “You give a poor man a fish and you feed him for a day. You teach him to fish and you give him an occupation that will feed him for a lifetime.”

If the goal of philanthropy is to find the root of the problem and consequently solve it, then one would perhaps imagine that a bottom-up approach would be more effective in identifying these root causes than top-heavy big philanthropy. In fact, shifting trends in this direction means that there are now philanthropists who are changing their mindset and beginning to think “small”, or at least “smaller”.

This doesn’t mean that they are no longer dreaming big or have put their expansive plans on the backburner, but rather that they are



recognising that sometimes big changes are not fuelled from thinking big, but from thinking small. William Schambra of the Hudson Institute is a vocal critic of big philanthropy and a champion of the “think small” model. He illustrates

the effectiveness of this approach by way of the success of the Elizabeth Brinn Foundation of Milwaukee in the United States. Instead of purporting to cure the root causes of poverty, they have purposefully chosen a grass-roots methodology to help individuals out of their financial straits on a one-by-one basis, helping them help themselves and offering “concrete and specific” solutions. As Schambra points out “The modest cheques [the foundation] could write often meant the difference between life and death for its smaller grantees.” In the growing field of marine- and ocean-protection philanthropy, the Waitt Foundation can be considered unique. Although they still support the major marine conservation groups, they have

also taken a “think small” stance by making a conscious decision to look after the “little guy” as a rule, not as an exception. By engaging with small, local, non-profit organisations, they offer quick turnaround grants through their Rapid Ocean Conservation Program for amounts up to \$10,000 or occasionally \$20,000. These grants inject cash rapidly and effectively into urgent projects that would otherwise fly under the radar of big philanthropy. Whilst the world is undeniably a better place thanks to visionaries and big philanthropists such as the aforementioned Bill and Melinda Gates and other foundations that have strived to improve the lives of humans across the globe for the past century, perhaps it is time to realise that thinking small can also reap results in a big way. ●

Continuing our series talking to new citizens about their reasons for becoming Antigua & Barbuda passport holders, we recently chatted to Neil Booth. He was born and raised in the West Midlands in the UK and went on to study mathematics at Oxford University. His subsequent career in investment banking took him to Japan for 18 years where he met his Chinese wife. Now he, his wife and their two children have become Antigua & Barbuda citizens.



NEIL BOOTH

“Antigua & Barbuda is a fantastic and friendly place to visit and work from, with people from a wealth of backgrounds and cultures.”

Why did you choose Antigua for your real estate investment?

I had long wanted to get a second citizenship and a friend who had invested in Antigua & Barbuda through the citizenship by investment programme himself, introduced me to the country. The first time we visited Antigua to look for real estate we were pleasantly surprised; Antigua was much better than I expected. I fell in love with the weather and the warm refreshing trade winds in particular!

We wanted to have a home in paradise that we can earn income from when not residing there ourselves. In Antigua, the views and weather are second to none and property can be held freehold which is important to me. We also want to participate in the future growth of tourism and the economy of Antigua in which we feel very confident, and as citizens we feel it is natural to establish roots here.

In your opinion what are the benefits of being an Antigua & Barbuda citizen?

Primarily, the added freedom, flexibility and options it gives me and my family for the future. There is a good chance my wife and I will retire in Antigua. Furthermore, for my wife, who until now only had a Chinese passport, the broader visa-free acceptance of the Antigua passport is welcome when travelling.

What should the values of a global citizen be?

Appreciation and respect for local culture, customs and their differences. Curiosity and the desire to learn more about the world. For example, the Japanese language is difficult for native English speakers to learn to reasonable fluency since its grammatical structure and rich onomatopoeia are quite different to other world languages. The considerable time and effort I put into learning it whilst living there paid off considerably. This was reflected by the depth of my friendships, my understanding of Japanese culture and practices, and simple interactions in everyday life. It was also a lot of fun.

Being versed in the cryptocurrency field, how do you see the adaptation of fintech as a means to boost Caribbean economies?

Small island economies are extremely reliant on the US dollar and US correspondent banking relationships. As a result, wire transfers are slow to move, tedious to request and expensive. This can even threaten the citizenship by investment programmes themselves.

Bitcoin-like cryptocurrencies can alleviate some of that and reduce dependence on the correspondent banking system. If you've ever used Bitcoin, the simplicity and immediacy of payments to anyone anywhere in the world is astonishing at first. The Bitcoin ledger is also fully transparent, and the transaction history is never lost. In the future, it will be used in ways unimaginable today. For example, for comprehensive automated tracking of goods, manufacturing parts and shipments worldwide; to represent shared partial ownership of real assets such as property and the rights to the income thereon; and for a myriad of uses in machine-to-machine payments.

For now though, it also comes with many problems - Bitcoin is hard to obtain, needs to be handled with care, and its value versus national currencies is volatile. I am sure these issues will be gradually resolved or worked around.

Would you recommend Antigua as an investment destination to your peers?

Absolutely. Antigua has excellent direct transport links to America and Europe, a stable and long-standing currency pegged to the US dollar, a supportive government with business-friendly, forward-looking policies, low taxes and a welcoming English-speaking environment. The highly regarded English Common Law provides a firm foundation on which to build businesses and financial relationships. Standard necessities, such as high-speed internet are available. It is also a fantastic and friendly place to visit and work from, with people from a wealth of backgrounds and cultures.

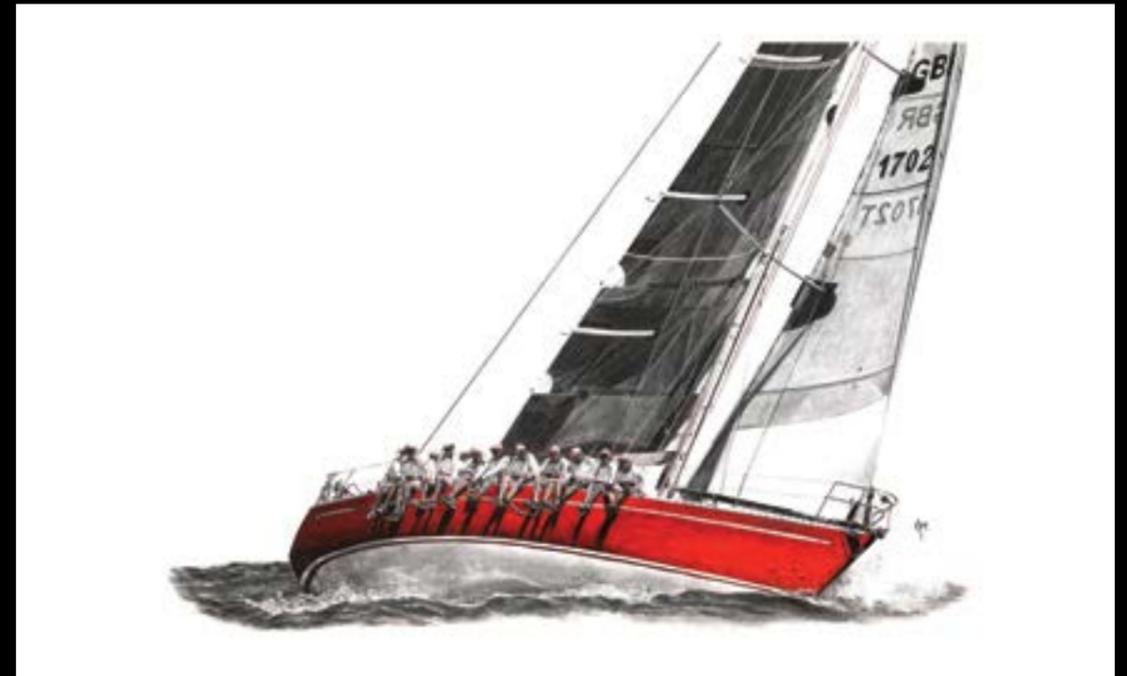
Your final message to our readers.

If you have never visited Antigua, put it at the top of your list! If you are anything like me, it is certain to be a pleasant surprise! ●

Art is life

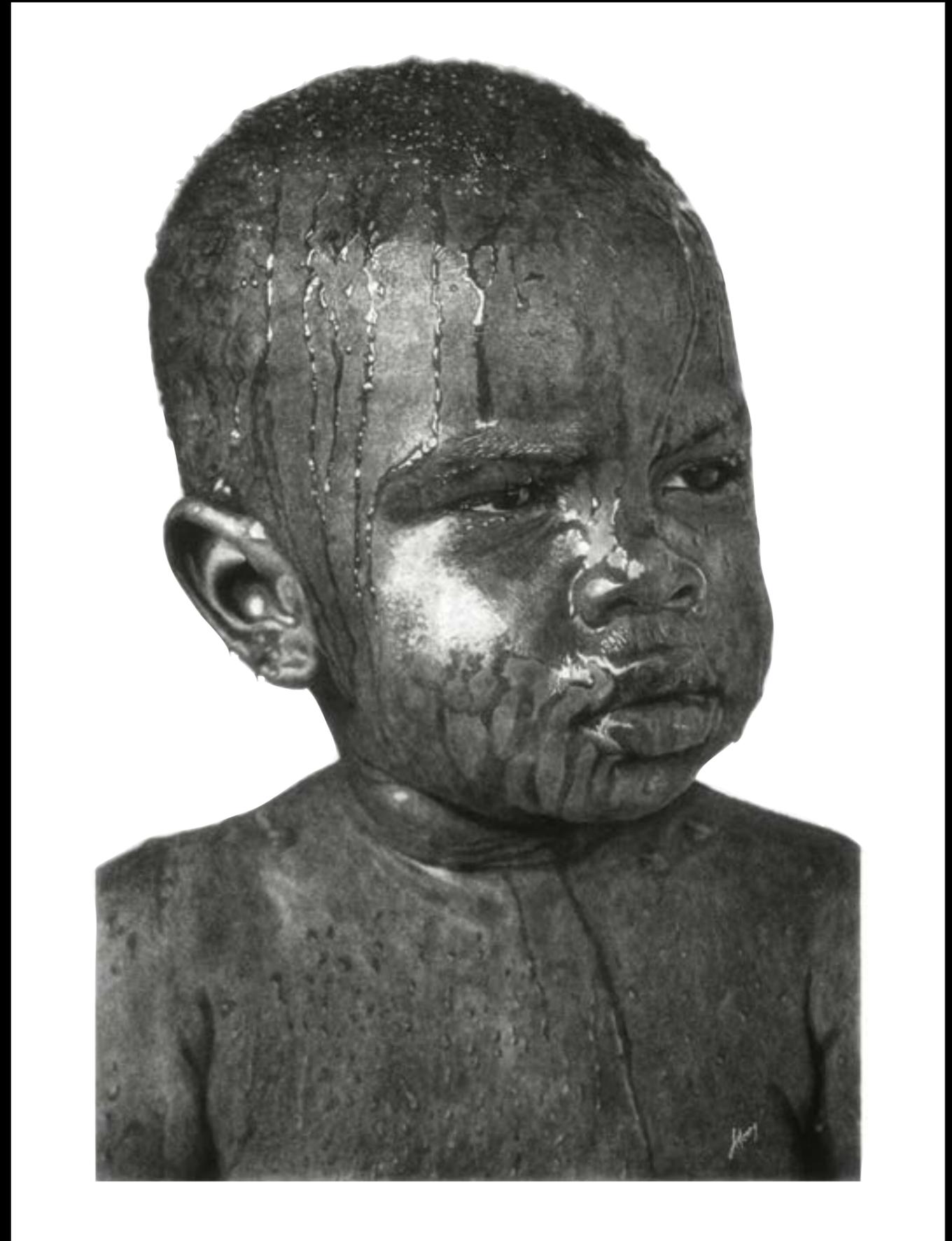
A hyper-realistic pencil artist,
Anson "Jay" Henry creates drawings that
appear to be photographs at first sight

my life is art



T

The extraordinary talented Anson is one of Antigua & Barbuda's leading photorealistic pencil artists, specialising in portrait drawings and other forms of photorealism. He truly was born an artist with his talent being evident from a very early age and by the end of his secondary education he had already forged a reputation amongst other local artists. After becoming a visual arts teacher, Anson began developing his skills in photorealism using graphite and charcoal pencils. Although he favours working in black and white because of the nostalgic feel it presents to his pieces, he occasionally incorporates colour into his artwork. His inspiration constantly evolves and is drawn from any random thought or moment and his best work 'draws from his emotions'. As he says: "Once I see it and feel it, I can do it." ●





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ANTIGUA

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TIPPI'S
Beach Bum Bar & Grill

Steps away from Half Moon Bay, one of the most beautiful unspoilt beaches in Antigua, the Beach Bum Bar & Grill, more commonly referred to as simply Tippi's, is a favourite hangout for those seeking a rustic vibe and simple but delicious fare.





L

Locally-born Tippi Thomas is the beating heart of this laid-back beach bar. Together with her husband Avery, she has created an unpretentious dining experience just seconds from the glorious sands and surf of the bay. Prioritising fresh local ingredients and a welcoming atmosphere over sophisticated decor, the number of repeat customers seeking a table speaks for itself. Tippi's star attractions include the melt-in-your-mouth lobster, freshly caught fish, delicious conch fritters and arguably the best burger on the island. Washing it down with a glass of your favourite chilled tippie whilst being cooled by the balmy Atlantic breeze captures the easy-going nature of this undeveloped and wilder part of the island.



Those who come, may just find it impossible to leave.

CONSERVATION

**RACE, CHASE,
CELEBRATE...
AND RECYCLE!**

A

A must in any self-respecting mariner's diary, the Antigua Sailing Week (ASW) aka the "Granddaddy" of Caribbean sailing events is considered one of the top five yacht racing regattas in the world. The culmination of the yachting season in the Caribbean, each year over 100 yachts and 1,000 sailors flock to the shores of the twin islands at the end of April and together with thousands of further revellers enjoy the social events and parties that surround Antigua's premier event. The environmental impact of such a large world-class event on a small island nation like Antigua & Barbuda is incalculable and reducing the regatta's environmental footprint has become a priority, requiring the cooperation and collaboration of the organisers, visitors and the islanders alike. After major events during ASW such as the now legendary Reggae in the Park Concert which takes place in the UNESCO designated Nelson's Dockyard, the Green Team and Parks Team spring into action once the last revellers depart and begin the thankless job of plastic spotting and waste management. Despite consistent and clear signage throughout the week, they have the unenviable task of capturing every last piece of waste which has been incorrectly deposited, ensuring that the area is back to its pristine state as the sun rises on the following day. For the past seven years, ASW has been a member of the Clean Regattas programme operated by Sailors for the Sea. The programme is the world's only sustainability certification for water-based events and has been used by over 1,000 regattas and 400,000 sailors across the globe. In the context of an individual regatta, the programme's framework challenges regatta organisers to seek multiple ways of reducing their carbon footprint. However, what is truly unique and beneficial is that the regatta can leverage its network and linkages to positively



Thanks to this invaluable collaboration between all the stakeholders, over 35,000 single-use plastic cups have been diverted from the landfill

impact sustainability throughout the year in the community in which it operates. The limitations of the infrastructure in place and the lack of economies of scale of small island nations like Antigua & Barbuda are the main challenges in organising the biggest annual regatta in the region. Balancing the Clean Regattas programme deliverables whilst operating and negotiating with multiple privately-owned venues is equally difficult.

Another challenge for Antigua & Barbuda - and indeed most other most small island nations - is that they don't have a household recycling programme and are never likely to. Due to economies of scale, the islands would incur an excessive cost to ship their recycling elsewhere to deal with this issue. Recognising this, ASW has focussed on removing single-use items as much as possible from the week-long regatta. Thankfully, Antigua & Barbuda government policies have supported this endeavour, and as the first country in the region to ban plastic bags back in 2016, the country has been at the forefront of plastic reduction over the past few years. More recent laws have banned single-use plastic straws, polystyrene food containers and latterly plastic cutlery.

Plastic straws have become demonised over the past few years for the role they play in the poisoning and pollution of our oceans. The reduction of these plastic straws was one of the early successes of the ASW programme. In collaboration with the Antigua & Barbuda

Marine Association (ABMA) they led the way in placing Straws on Request signage within all official venues and other bars and restaurants in the area to discourage usage. The ABMA then extended this initiative island wide and although it was initially met with opposition and derision, the programme did exactly what Clean Regattas set out to do which has led to year-round conversations and behavioural changes amongst consumers.

In any festival worldwide, serving drinks constitutes a key component of the entertainment on offer, for which reason ASW introduced a reusable cup programme in 2018. Cooperation and collaboration are needed by both the partygoers - who are required to use the same cup throughout the night for refills - and by bar owners who generally value speed of service over environmental issues. This has necessitated an adaptation by both parties. Satisfyingly, eight months on, these same cups were still in circulation in local bars. Thanks to this invaluable collaboration between all the stakeholders, over 35,000 single-use plastic cups have been diverted from the landfill.

Green initiatives haven't stopped at the reduction of plastic but have also aimed to guarantee the sustainability of seafood from the waters around Antigua & Barbuda. There is a clear ban on different species of seafood throughout the year put in place by the Government's Fisheries Division ensuring that food stocks regenerate when egg production is at its most prolific. The

lobster ban lasts from 1st May to 31st June each year, which not only stipulates that no lobsters are caught or sold, but also that no stocks are kept in any commercial or household storage to prevent hoarding. ASW has used its media profile and network to educate vendors, restaurants and diners so they understand the issues and once again collaborate on this important issue. In 2018, the result of this initiative meant that lobster was generally unavailable during the regatta, except for those sold by a few errant vendors. It is hoped that this has contributed to stocks having replenished more rapidly and that lobster was able to remain on menus island wide for the rest of the year.

The challenge of balancing the economic benefits of fishermen and other islanders with visitors' demands, at the same time as considering the consequences on the environment, is a major issue. ASW understands that raising awareness and offering clear alternatives needs to be provided to allow for a change in behaviour in all stakeholders.

The same programmes are being repeated in this year's edition of ASW thanks to their past successes. ASW also brought in an alliance of environmentally conscious businesses, Zero Waste Antigua, to the planning stages of this year's event to brainstorm new initiatives for 2019. Furthermore, they identified in what ways this year's regatta and other sailing events throughout the year can continue making a sustainable impact on the islands and to effect change in the community year round. Through collaboration, the future and indeed the legacy of the ASW will ensure that the event is universally beneficial, whether that be for the yachters, islanders or its invaluable marine life. ●



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WORTH NOTING



MOST ROMANTIC DESTINATION IN THE CARIBBEAN 2018

Antigua & Barbuda has won the most romantic destination in the Caribbean 2018 in the industry-leading World Travel Awards (WTA) for the fourth year in a row. In line with this romantic image, the Twin Island state is also the only country in the Caribbean where foreign nationals can marry without residency requirements, attracting those who dream of marrying on one of the islands' breath-taking beaches.

JUMBY BAY HAS REOPENED AFTER AN EXTENSIVE REFURBISHMENT

The legendary 300-acre private-island resort, Jumby Bay, has reopened after a multimillion-dollar renovation following the property's management takeover by Oetker Collection in 2017. Offering 40 rooms and luxury vacation villas, Brazilian design firm Anastassiadis Arquitetos have carried out the contemporary updates with light and airy tones. As well as a revamp of the pool and the transformation of the Jumby Bay Veranda building into an Italian trattoria, the newly designed Jumby Bay spa has been one of biggest renovations, offering guests a haven of serenity and elegance where they can experience a range of signature treatments in a true sanctuary. Another new addition for the 2018/19 winter season is a new Sailing Academy for guests which will provide accredited training with RS Elite and RS Zest sailing boats.

ACCREDITATION MASTER AGREEMENT WITH GREEN CLIMATE FUND

An accreditation master agreement has been signed by Prime Minister Gaston Browne on behalf of the Department of Environment with the Green Climate Fund (GCF). This agreement outlines the framework allowing Antigua & Barbuda to access up to US\$10 million for climate resilient projects. These projects will aid in preparing homes, businesses and other infrastructure against Category 5 hurricanes such as Irma which devastated Barbuda in 2017. Antigua & Barbuda Department of Environment is the first national public institution in the Caribbean to be accredited to the Green Climate Fund and is part of the continuing efforts made by the Twin Island nation to protect against climate change.



LIMITED TIME OFFER EXTENDED ON CIP'S NATIONAL DEVELOPMENT AND REAL ESTATE OPTIONS

The Government of Antigua & Barbuda has agreed to extend the Limited Time Offer (LTO) on the National Development Fund and Real Estate options under the Citizen by Investment Programme for a period of one year, effective 1st November 2018. The designated list of developments which hold both real estate and business investment approval will continue being able to apply the terms of the real estate LTO to the sale of shares under the business investment option. Both of these LTOs will expire on 31st October 2019.

GLAMPING COMES TO ANTIGUA

For those wanting a laid-back and barefoot experience in Antigua without renouncing luxury, Wild Lotus has introduced the phenomenon of glamping (luxury camping) to Antigua. Guests stay in luxury furnished tents large enough to stand up in and walk around, sleep in comfortable beds and even have their own private shower. Located on beautiful Valley Church Beach on the west coast of the island, guests will wake up to the sound of lapping waves and, in season, will be only metres from nesting turtles as they lay their eggs on this white-sand beach. A range of services including The Nest Beach Bar, copper fire pit, and beach barbecues are available to the discerning guests.



ANTIGUA CHARTER YACHT SHOW KICKED OFF ANTIGUA'S 2019 YACHTING SEASON

The 57th Antigua Charter Yacht Show which took place on December 4th to 10th provided a showcase for some of the world's finest yachts and brokers at the Nelson's Dockyard Marina in English Harbour. As well as a schedule of events throughout the six days, the 5th day culminated in "Sail Day" when visiting brokers were able to experience a "micro-charter" in Antigua & Barbuda's crystal-clear waters.

NEW FLIGHTS TO ANTIGUA FROM THE US AND GERMANY

For the first time, American Airlines commenced twice-daily flights from Miami to Antigua for the winter season as of 19th December 2018. Furthermore, Delta Airlines have started additional flights from Atlanta as well as their new direct flight from JFK, New York. The German carrier, Condor, part of the Thomas Cook Group, has relaunched twice-weekly flights to Antigua from Frankfurt for the winter 2018/19 season.



TAMARIND HILLS SHINES AT THE INTERNATIONAL PROPERTY AWARDS

Tamarind Hills has won prestigious international property awards. Located on Antigua's west coast, Tamarind Hills' collection of contemporary luxury villas have won the 'Best Residential Development' in the Americas 2018 category. The International Property Awards celebrate the highest levels of achievement by companies operating in all sectors of the property and real estate industry.

LAUNCH OF THE GLOBAL CAMPAIGN AGAINST PLASTIC POLLUTION

The UN General Assembly President, Maria Fernanda Espinosa, has launched the Global Campaign against Plastic Pollution together with Prime Minister Gaston Browne and Norway's Deputy Permanent Representative to the United Nations, Mari Skåre. The campaign will consist of global advocacy and internal initiatives within the UN to ensure the reduction of single-use plastics. As well as an event in New York in Spring 2019, Antigua & Barbuda will be hosting an international concert on 27th April 2019. As the first country in the Caribbean to ban single-use plastics, Antigua & Barbuda's concert will invite both regionally- and internationally-known artists to highlight the growing problem that plastics present around the world.

BEST SIX-MONTH REPORT BY ANTIGUA & BARBUDA'S CIP EVER

Applications for Antigua & Barbuda's CIP increased by 49% over the first half of this year compared to 2017. Between January 1st and June 30th 2018, the CIU received 278 applications compared to 187 during the same period last year.

ELITE ISLAND RESORTS DUE TO OPEN ITS FIFTH PROPERTY IN ANTIGUA

Hammock Cove, a luxury five-star, adults-only property is due to open mid-2019 on the east coast of Antigua. This will be Elite Island Resort's fifth property on the island. It will consist of 42 one-bedroom villas with their own private plunge pool and bar, and kitted out with the latest technology and amenities including of course their own hammocks, giving rise to the property's name. Elite Island Resorts, Antigua's all-inclusive leader, already owns Galley Bay, the St. James Club, the Verandah and the Pineapple Beach Club.

CLASSIC YACHTS TAKE TO THE SEAS IN THE ANTIGUA CLASSIC YACHT REGATTA

April 2019 sees the return of the unique Antigua Classic Yacht Regatta. Between 17th and 23rd April 2019 the event will showcase some of the most beautiful classic and vintage yachts in the world racing through the turquoise Caribbean Sea. The four days of racing mark the end of the classic sailing season in the Caribbean and culminates in the Final Prize Giving.



ANTIGUA & BARBUDA TO HOST THE WORLD'S LARGEST YOUTH SAILING COMPETITION

300 young sailors from over 50 countries will come to Antigua & Barbuda in July 2019 to compete in the 2019 IODA Optimist World Championship. An Optimist is a small, single-handed sailing dinghy that is seen as the foundation of sailing. The Optimist is the biggest youth (8-15) racing class in the world and many of the top world Optimist sailors have become world-class adult sailors. At the 2016 Olympics at least 85% of the boat skippers were former Optimist sailors.

NEW CRUISE LINES FOR ANTIGUA & BARBUDA

New cruise companies are expected to the islands; Ritz Carlton cruises will be calling at St John's during the 2018/2019 season while Virgin Cruises are expected to start calling in 2020/21. Luxury cruise line Windstar, the first cruise line to return to Barbuda after Hurricane Irma, docked in the island in November 2018 and will be making nine bi-weekly calls throughout the season.

NINTH EDITION OF THE SUPERYACHT CHALLENGE TO TAKE PLACE IN ANTIGUA THE NEW YEAR

From 30th January to 3rd February 2019, the four-day Superyacht Challenge Antigua will take place. The event assembles superyacht owners, their guests and crews from all over the globe who take part in competitive races and fun evening social events at Nelson's Dockyard. Viewing these stunning yachts racing along the beautiful south coast of the island is an impressive sight and kicks off the superyacht regatta season.

MORE PRESTIGIOUS AWARDS FOR THE TWIN ISLANDS

Antigua & Barbuda have won several leading categories in the 2018 Caribbean Travel Awards. As well as winning "Caribbean Hotelier of the Year", the prestigious "Luxury Destination of the Year" was also won by the Twin Islands thanks to the plethora of luxury accommodation to be found on its shores. Continuing the luxury experience, V.C. Bird International Airport has also been singled out for the exemplary service it offers its travellers and was named "Caribbean Airport of the Year".



INCREASING CRUISE PASSENGER ARRIVALS CATALYST TO PORT IMPROVEMENTS

Cruise passenger arrivals to Antigua & Barbuda have increased sharply consolidating the country's position as one of the region's main ports for cruise ships. Through the end of August 2018, cruise ship arrivals were up by 17.8% on the previous year. A fifth berth will be constructed at the cruise terminal, Heritage Quay, in St John's costing US\$76 million which will allow the port to accommodate the world's largest cruise liners such as the Oasis-class ships by Royal Caribbean. The port expansion will also include a new sea wall, the dredging of the main channel and a complete renovation of the Quay area. These improvements are likely to be carried out by Global Ports Holding Plc (GPH) who have signed a Memorandum of Understanding (MoU) with the Government of Antigua & Barbuda for a long-term concession of the cruise port operations for the islands. After a period of due diligence and if the concession agreement is signed, GPH will become the cruise port managers for the islands. Furthermore, Heritage Quay Pier will be providing free WiFi access to all cruise passengers as of the 2018/2019 winter season. As well as naturally allowing visitors to keep in contact with their family and friends elsewhere, it also allows them to spread photos and updates about their experiences in Antigua & Barbuda in real time.

ANTIGUA & BARBUDA HAS BEEN DECLARED ZIKA-FREE

The World Health Organization (WHO) has declared the twin islands as Zika free and thus removed them from its Zika virus country classification scheme.

BARBUDA IS BACK IN BUSINESS!

The boutique property, Barbuda Belle, has reopened after the devastation of 2017's Hurricane Irma. Offering a completely "green" experience, travellers seeking privacy and luxury can stay in one of eight rustic-chic beachfront bungalows on one of the most beautiful beaches in the Caribbean, enjoying incredible views of the mangroves. The French chef at The Mangrove – the on-site restaurant – provides culinary treats using locally-sourced fresh fish and seafood. All other whims will be provided for by the Barbuda Belle's courteous staff. Another property on the island, Barbuda Cottages, also reopened in December.



TWIN ISLAND GROWTH PREDICTED TO BE ABOVE REGION'S AVERAGE IN 2019

According to its last economic report of 2018 entitled "The Preliminary Overview of the Economies of Latin America and the Caribbean 2018", the Economic Commission for Latin America and the Caribbean (ECLAC) has predicted that Antigua & Barbuda's economy is expected to grow by 4.7% in 2019. This is considerably above the region's predicted 1.7% average.



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Transforming the inland from the coastline

The journey towards excellence

As the country continues its climb to economic resilience, the government of Antigua & Barbuda has embarked on a multimillion-dollar port modernisation project. More than US\$90 million will be spent on modernising and enlarging the current deep-water harbour cargo port, transforming the facility into a regional transshipment hub.

The construction of the much-anticipated project got underway in September last year and will usher in the first modern cargo port infrastructure within the sub-region. Since the mid to late sixties, ports within the Caribbean were constructed to handle breakbulk cargo. With the advent of containerisation, Caribbean countries have had to endure the receiving and handling of goods within an unsuitable, high-risk and highly inefficient environment.

Antigua & Barbuda will be the first English-speaking Eastern Caribbean country to erase this era from the memory of its citizens. The full impact of the efficiencies of containerisation will first be realised in St. John's, Antigua. Customers and stakeholders will experience enhanced market competitiveness, improved trade facilitation and service levels, prospects for branding, entrepreneurship, and product differentiation. As the discussion regarding the free movement of goods within the Organisation of Eastern Caribbean States (OECS) continues, the new development, with expected completion mid-to-end 2020, will advance Antigua's cause to optimise its advantages and become the regional leader in both air and maritime logistic services within the region.

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Container Terminal

This container terminal will handle full and empty containers exclusively, leading to multiple opportunities for the Antigua & Barbuda Port Authority (ABPA), the business community and shipping lines visiting our shores. The new terminal will have multiple berthing options for up to two full-size vessels, transshipment facilities, container storage and repairs, chassis repairs, and tripping and cleaning of refrigerated containers.

The Port and Customs Administrative building

The ABPA, Antigua Customs Management offices and their administrative staff will be located there, and all port and customs-related commercial transactions will be conducted in this new space. The building will also host other government-related entities involved in trade, transportation and cross-border activities, including plant quarantine, port health, immigration, trade and other regulatory agencies. This integrated approach has the potential to improve Antigua & Barbuda's ranking in the World Bank's ease of doing business report.

Container Freight Station (Transit Shed)

Relocated to the eastern section of the port, the freight station is comprised of the transit shed, a cross-docking facility and a logistic park. The combined use of these areas within the port will enable unloading and loading of containers, merchandising, distribution, fulfilment, warehousing/storage, light manufacturing, third party logistics, freight forwarding, and packaging. The area has a fully integrated CCTV security coverage.

“

Sometimes
paradise is
just paradise

”



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